

Notice of Pending Bond Ordinance and Summary.

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the Borough Council of the Borough of Runnemede, in the County of Camden, State of New Jersey, on February 3, 2026. It will be further considered for final passage, after public hearing thereon, at a meeting of the Borough Council to be held at the Runnemede Borough Municipal Building, 24 North Black Horse Pike, Runnemede, New Jersey, on February 24, 2026 at 6 o'clock PM. During the week prior to and up to and including the date of such meeting copies of the full ordinance will be available at no cost and during regular business hours, at the Borough Clerk's office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title: **BOND ORDINANCE AUTHORIZING THE COMPLETION OF VARIOUS CAPITAL IMPROVEMENTS AND THE ACQUISITION OF VARIOUS CAPITAL EQUIPMENT IN AND FOR THE BOROUGH OF RUNNEMEDE, COUNTY OF CAMDEN, NEW JERSEY; APPROPRIATING THE SUM OF \$927,000 THEREFOR; AUTHORIZING THE ISSUANCE OF GENERAL OBLIGATION BONDS OR BOND ANTICIPATION NOTES OF THE BOROUGH OF RUNNEMEDE, COUNTY OF CAMDEN, NEW JERSEY IN THE AGGREGATE PRINCIPAL AMOUNT OF UP TO \$809,400; MAKING CERTAIN DETERMINATIONS AND COVENANTS; AND AUTHORIZING CERTAIN RELATED ACTIONS IN CONNECTION WITH THE FOREGOING**

<u>Purpose/Improvement</u>	<u>Estimated</u> Total Cost	<u>Down</u> <u>Payment</u>	<u>Amount of</u> <u>Obligations</u>	<u>Period of</u> <u>Usefulness</u>
A. Various Improvements to Borough Public Buildings and ground renovations including, but not limited to Borough Fields and Parks and Community Center, together with the acquisition of all materials and equipment and completion of all work necessary therefor or related thereto	\$687,000	\$34,350	\$652,650	15 years
B. Various Improvements to Borough Public Buildings and ground renovations including but not limited to, Stormwater Improvements, Security Enhancements, and Lot Improvements, together with the acquisition of all materials and equipment and completion of all work necessary therefor or related thereto	75,000	75,000	0	15 years
C. Acquisition of Public Safety Equipment for the Police Department and Fire Department, including, but not limited to, Ambulance, Radios, Turnout Gear, and Fire Hoses, together with the acquisition of all materials and equipment and completion of all work necessary therefor or related thereto	165,000	8,250	156,750	5 years

Appropriation:	\$927,000
Bonds/Notes Authorized:	\$809,400
Grants/Loans (if any) Appropriated:	\$0
Section 20 Costs:	\$162,000
Useful Life:	13.06 years

AMANDA HIGAREDA, Deputy Clerk

This Notice is published pursuant to *N.J.S.A. 40A:2-17*.