

## Bond Ordinance Statements and Summary

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the Borough Council of the Borough of Runnemede, in the County of Camden, State of New Jersey, on February 24, 2026 and the twenty (20) day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full ordinance are available at no cost and during regular business hours, at the Borough Clerk's office for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

Title:           **BOND ORDINANCE AUTHORIZING THE COMPLETION OF VARIOUS CAPITAL IMPROVEMENTS AND THE ACQUISITION OF VARIOUS CAPITAL EQUIPMENT IN AND FOR THE BOROUGH OF RUNNEMEDE, COUNTY OF CAMDEN, NEW JERSEY; APPROPRIATING THE SUM OF \$927,000 THEREFOR; AUTHORIZING THE ISSUANCE OF GENERAL OBLIGATION BONDS OR BOND ANTICIPATION NOTES OF THE BOROUGH OF RUNNEMEDE, COUNTY OF CAMDEN, NEW JERSEY IN THE AGGREGATE PRINCIPAL AMOUNT OF UP TO \$809,400; MAKING CERTAIN DETERMINATIONS AND COVENANTS; AND AUTHORIZING CERTAIN RELATED ACTIONS IN CONNECTION WITH THE FOREGOING**

<u>Purpose/Improvement</u>	<u>Estimated Total Cost</u>	<u>Down Payment</u>	<u>Amount of Obligations</u>	<u>Period of Usefulness</u>
A. Various Improvements to Borough Public Buildings and ground renovations including, but not limited to Borough Fields and Parks and Community Center, together with the acquisition of all materials and equipment and completion of all work necessary therefor or related thereto	\$687,000	\$34,350	\$652,650	15 years
B. Various Improvements to Borough Public Buildings and ground renovations including but not limited to, Stormwater Improvements, Security Enhancements, and Lot Improvements, together with the acquisition of all materials and equipment and completion of all work necessary therefor or related thereto	75,000	75,000	0	15 years
C. Acquisition of Public Safety Equipment for the Police Department and Fire Department, including, but not limited to, Ambulance, Radios, Turnout Gear, and Fire Hoses, together with the acquisition of all materials and equipment and completion of all work necessary therefor or related thereto	165,000	8,250	156,750	5 years
Appropriation:	\$927,000			
Bonds/Notes Authorized:	\$809,400			
Grants/Loans (if any) Appropriated:	\$0			
Section 20 Costs:	\$162,000			

Useful Life:

13.06 years

BETH MILLER, Borough Clerk

This Notice is published pursuant to *N.J.S.A.* 40A:2-17.