SYNOPSIS OF 2025 REPORT OF AUDIT OF THE BOROUGH OF RUNNEMEDE

COMBINED COMPARATIVE STATEMENTS OF ASSETS, LIABILITIES, RESERVES AND FUND BALANCE--REGULATORY BASIS

ALL FUNDS

	Dec. 31, 2025	Dec. 31, 2024
Cash and Investments	$ 7,920,472.79	$ 4,449,176.00
Taxes, Assessments, Liens and Utility Charges Receivable	600,322.26	568,975.43
Property Acquired for Taxes--Assessed Valuation	23,817.50	23,817.50
Accounts Receivable	1,209,792.23	4,049,685.68
Fixed Capital--Utility	15,497,621.43	15,542,455.49
Deferred Charges to Future Taxation--General Capital Fund	10,040,232.60	8,215,293.04
General Fixed Assets	15,478,197.45	15,088,905.86
Total Assets	$ 50,770,456.26	$ 47,938,309.00
LIABILITIES, RESERVES AND FUND BALANCE		
Bonds and Notes Payable	$ 19,306,146.60	$ 17,637,694.04
Improvement Authorizations	1,488,153.46	748,266.13
Other Liabilities and Special Funds	5,971,069.87	6,417,477.70
Amortization of Debt for Fixed Capital Acquired	6,049,560.43	5,687,907.49
Reserve for Certain Assets Receivable	628,368.88	661,303.19
Investment in General Fixed Assets	15,478,197.45	15,088,905.86
Fund Balance	1,848,959.57	1,696,754.59
Total Liabilities, Reserves and Fund Balance	$ 50,770,456.26	$ 47,938,309.00

SYNOPSIS OF 2025 REPORT OF AUDIT
BOROUGH OF RUNNEMEDE
COMPARATIVE STATEMENTS OF OPERATIONS AND CHANGES IN FUND BALANCE -- REGULATORY BASIS

CURRENT FUND

Revenue and Other Income Realized	Dec. 31, 2025	Dec. 31, 2024
Fund Balance Utilized	$ 900,000.00	$ 995,000.00
Miscellaneous--From other than Local Property Tax Levies	2,637,799.47	2,690,179.32
Collection of Delinquent Taxes and Tax Title Liens	350,127.46	295,091.17
Collection of Current Tax Levy	23,956,139.95	22,439,920.27
Other Credits to Income	388,067.22	490,132.06
Total Income	28,232,134.10	26,910,322.82
Expenditures		
Budget Expenditures--Municipal Purposes	10,172,665.61	9,890,754.15
County Taxes	4,860,943.36	4,622,219.82
Local District School Tax	8,243,425.00	7,912,482.00
Regional High School Tax	4,067,439.00	3,620,349.00
Other Expenditures	23,297.23	36,986.61
Total Expenditures	27,367,770.20	26,082,791.58
Excess in Revenues	864,363.90	827,531.24
Fund Balance Jan. 1	1,388,382.80	1,555,851.56
	2,252,746.70	2,383,382.80
Less: Utilized as Revenue	900,000.00	995,000.00
Fund Balance Dec. 31	$ 1,352,746.70	$ 1,388,382.80

SYNOPSIS OF 2025 REPORT OF AUDIT
BOROUGH OF RUNNEMEDE
COMPARATIVE STATEMENTS OF OPERATIONS AND CHANGES IN FUND BALANCE -- REGULATORY BASIS

SEWER UTILITY OPERATING FUND

Revenue and Other Income Realized	Dec. 31, 2025	Dec. 31, 2024
Fund Balance Anticipated	$ 199,880.00	$ 225,902.00
Collection of Rents	976,645.53	842,501.69
Miscellaneous -- From Other than Rents	185,307.21	56,088.40
Unexpended Balance to Appropriation Reserves	82,647.19	103,231.16
Total Income	1,444,479.93	1,227,723.25
Expenditures		
Budget Expenditures:		
Operating	783,125.00	686,375.00
Debt Service	240,009.52	272,866.22
Deferred Charges and Statutory Expenditures	39,200.00	129,350.11
Total Expenditures	1,062,334.52	1,088,591.33
Excess in Revenue	382,145.41	139,131.92
Fund Balance		
Balance January 1	251,473.71	338,243.79
	633,619.12	477,375.71
Decreased by:		
Utilization as Anticipated Revenue		
Utility Operating Fund Budget	199,880.00	225,902.00
Balance December 31	$ 433,739.12	$ 251,473.71

RECOMMENDATIONS

None.

The above synopsis was prepared from the Report of Audit of the Borough of Runnemede, County of Camden, for the calendar year 2025, submitted by Michael D. Cesaro, Registered Municipal Accountant, Certified Public Accountant of PKF O'Connor Davies, LLP. The information included therein is not intended to represent complete financial information as presented in the Report of Audit. A copy of the Report of Audit is on file at the Municipal Clerk's office and may be inspected by any interested person.

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Beth Miller, Borough Clerk