

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2018  
(UNAUDITED)**

POPULATION LAST CENSUS	8,468
NET VALUATION TAXABLE 2018	\$501,911,120.00
MUNICODE	0430

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - JANUARY 26, 2019  
MUNICIPALITIES - FEBRUARY 10, 2019**

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES**

\_\_\_\_\_ Borough \_\_\_\_\_ of \_\_\_\_\_ Runnemede \_\_\_\_\_ County of \_\_\_\_\_ Camden \_\_\_\_\_

SEE BACK COVER FOR INDEX AND INSTRUCTIONS. DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: James D'Auria

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I James D'Auria am the Chief Financial Officer, License #N-1611, of the Borough of Runnemede, County of Camden and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2018, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2018.

Prepared by Chief Financial Officer: No

Signature	<u>James D'Auria</u>
Title	<u>Chief Financial Officer</u>
Address	<u>24 N Black Horse Pike</u> <u>Runnemede, NJ 08078</u> <u>US</u>
Phone Number	<u>856-939-5161 x1007</u>
Email	<u>jdauria@runnemedenj.org</u>

**IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.**

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

**Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)**

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Runnemede as of December 31, 2018 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures no matters came to my attention that caused me to believe that the Annual Financial Statement for the year end December 31, 2018 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures, or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

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Michael Cesaro

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Registered Municipal Accountant  
Bowman & Company LLP

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Firm Name  
601 White Horse Road  
Voorhees, NJ 08043  
US

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Address  
856-821-6863

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Phone Number  
mcesaro@bowmanllp.com

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Email

Certified by me  
4/13/2019

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if  
your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will **not** apply for Transitional Aid for 2019.

The undersigned certifies that this municipality has compiled in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Runnemede  
Chief Financial Officer: James D'Auria  
Signature: James D'Auria  
Certificate #: N-1611  
Date: 4/15/2019

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) # of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Runnemede  
Chief Financial Officer: \_\_\_\_\_  
Signature: \_\_\_\_\_  
Certificate #: \_\_\_\_\_  
Date: 3/11/2019

21-6001081  
 Fed I.D. #  
Runnemede  
 Municipality  
Camden  
 County

**Report of Federal and State Financial Assistance  
 Expenditures of Awards**

Fiscal Year Ending: December 31, 2018

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ _____	\$533,021.46	\$ _____

Type of Audit required by OMB Uniform  
Guidance and N.J. Circular 15-08-OMB:

Financial Statement Audit Performed in  
 Accordance with Government Auditing  
 Standards (Yellow Book)

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Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB Uniform Guidance and N.J. Circular 15-08 OMB. The single audit threshold has been increased to \$750,000 beginning with fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

\_\_\_\_\_  
 James D'Auria  
 Signature of Chief Financial Officer

\_\_\_\_\_  
 4/15/2019  
 Date

**IMPORTANT!**  
**READ INSTRUCTIONS**

**INSTRUCTION**

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Runnemede, County of Camden during the year 2018.

I have therefore removed from this statement the sheets pertaining only to utilities.

Signature: \_\_\_\_\_  
Name: \_\_\_\_\_  
Title: \_\_\_\_\_

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)



**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2018**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2019 and filed with the County Board of Taxation on January 10, 2019 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of **\$501,096,400**

\_\_\_\_\_  
James L. D'Auria  
SIGNATURE OF TAX ASSESSOR  
\_\_\_\_\_  
Runnemede  
MUNICIPALITY  
\_\_\_\_\_  
Camden  
COUNTY

**CURRENT FUND ASSETS**  
**COMPARATIVE BALANCE SHEET – REGULATORY BASIS**  
**AS OF DECEMBER 31, 2018**

	2018	
Cash:		
Cash	1,748,824.89	
Sub Total Cash	1,748,824.89	
Investments:		
Other Receivables		
Receivables and Other Assets with Full Reserves		
Delinquent Taxes	321,565.64	
Tax Title Liens	94,489.67	
Property Acquired by Taxes	23,817.50	
Prepaid County Taxes	0.11	
Prepaid Local District School Tax	1.97	
Prepaid Regional High School Tax	29.58	
Revenue Accounts Receivable	7,719.40	
Accounts Receivable - Other	270.55	
Accounts Receivable - Transportation Trust Fund Aid	63,837.90	
Due Camden County Utility Authority	1,736.09	
Due from Bank	3,540.80	
Due from Municipal Court	247.35	
Interfund Receivable - General Capital Fund	15,404.63	
Interfund Receivable - Other Trust	150,000.00	
Sub Total Receivables and Other Assets with Reserves	682,661.19	
Deferred Charges		
Emergency Appropriation - One Year	95,000.00	
Sub Total Deferred Charges	95,000.00	
Total Assets	2,526,486.08	

**CURRENT FUND LIABILITIES, RESERVES AND FUND BALANCE  
COMPARATIVE BALANCE SHEET – REGULATORY BASIS  
AS OF DECEMBER 31, 2018**

	2018	
Liabilities:		
Reserve for Encumbrances	131,531.92	
Appropriation Reserves	433,646.43	
Accounts Payable	10,651.77	
Tax Overpayments	10,042.70	
Due County for Added and Omitted Taxes	3,022.84	
Prepaid Taxes	151,929.61	
Contracts Payable	24,279.08	
Unallocated Receipts	883.75	
Due to State of New Jersey - Senior Citizens & Veterans Deductions	101,824.89	
Reserve for Codification of Ordinances	1,240.96	
Reserve for Reassessment Program	11,805.86	
Reserve for Sale of Municipal Assets	7,535.50	
Total Liabilities	888,395.31	
Total Liabilities, Reserves and Fund Balance:		
Reserve for Receivables	667,256.56	
Fund Balance	970,834.21	
Total Liabilities, Reserves and Fund Balance	2,526,486.08	

**FEDERAL AND STATE GRANT FUND  
COMPARATIVE BALANCE SHEET – REGULATORY BASIS  
AS OF DECEMBER 31, 2018**

	2018	
<b>Assets</b>		
Cash	243,471.60	
Federal and State Grants Receivable	116,341.64	
Total Assets Federal and State Grant Fund	359,813.24	
<b>Liabilities</b>		
Reserve for Encumbrances	4,046.76	
Appropriated Reserves for Federal and State Grants	124,402.21	
Unappropriated Reserves for Federal and State Grants	23,364.27	
Due General Capital Fund	208,000.00	
Total Liabilities Federal and State Grant Fund	359,813.24	



**CAPITAL FUND**  
**COMPARATIVE BALANCE SHEET – REGULATORY BASIS**  
**AS OF DECEMBER 31, 2018**

	2018	
<b>Assets</b>		
Cash	153,531.77	
State Aid Receivable	235,065.50	
Note Receivable - Runsen House	300,000.00	
Grants Receivable - CDBG	173,285.66	
Due Federal and State Grant Fund	208,000.00	
Due from CDBG Trust Fund	49,676.88	
<b>Deferred Charges</b>		
Deferred Charges - To Future Taxation Unfunded	3,815,000.00	
Deferred Charges to Future Taxation Funded	4,752,620.98	
Total Deferred Charges	8,567,620.98	
Total Assets General Capital Fund	9,687,180.79	
<b>Liabilities</b>		
Reserve for Encumbrances	187,843.16	
Improvement Authorizations - Funded	37,020.42	
Improvement Authorizations - Unfunded	480,056.10	
General Capital Bonds	4,340,000.00	
Bond Anticipation Notes	3,814,250.00	
Loans Payable	412,620.98	
Capital Improvement Fund	200.00	
Reserve for Note Receivable	300,000.00	
Reserve for State Aid Receivable	99,785.50	
Due Current Fund	15,404.63	
Total Liabilities and Reserves	9,687,180.79	
<b>Fund Balance</b>		
Total General Capital Liabilities	9,687,180.79	

**TRUST ASSESSMENT FUND  
COMPARATIVE BALANCE SHEET – REGULATORY BASIS  
AS OF DECEMBER 31, 2018**

	2018	
Cash:		
Investments		
Assets not offset by Receivables		
Assets offset by the Reserve for Receivables		
Deferred Charges		
Liabilities and Reserves		
Fund Balance		

**OTHER TRUST FUND  
COMPARATIVE BALANCE SHEET – REGULATORY BASIS  
AS OF DECEMBER 31, 2018**

	2018	
Animal Control Trust Assets		
Cash	17,656.55	
Total Dog Trust Assets	17,656.55	
 Animal Control Trust Liabilities		
Encumbrances Payable	2,239.00	
Reserve for Animal Control Expenditures	15,417.55	
Total Dog Trust Reserves	17,656.55	
 CDBG Trust Assets		
CDBG - Cash	25,598.44	
CDBG Receivable	250,000.00	
Total CDBG Trust Assets	275,598.44	
 CDBG Trust Liabilities		
Due to Current Fund	150,000.00	
Due General Capital Fund	49,676.88	
CDBG Reserve	75,921.56	
Total CDBG Trust Reserves and Liabilities	275,598.44	
 LOSAP Trust Assets		
 LOSAP Trust Liabilities		
 Open Space Trust Assets		
 Open Space Trust Liabilities		
 Other Trust Assets		
Cash	1,047,119.60	
Due from Sewer Utility Operating Fund	8,068.92	
Total Other Trust Assets	1,055,188.52	
 Other Trust Liabilities		
Reserve for Payroll Account	2,973.17	
Due Runnemedede Sewerage Authority	8,068.92	
Due State - Marriage License Fees	400.00	
Due to Contractor	2,200.00	
Street Opening Deposits	21,187.32	
Total Miscellaneous Trust Reserves (31-287)	183,716.45	
Total Trust Escrow Reserves (31-286)	836,642.66	
 Total Other Trust Reserves and Liabilities	1,055,188.52	

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**PUBLIC ASSISTANCE FUND**  
**COMPARATIVE BALANCE SHEET – REGULATORY BASIS**  
**AS OF DECEMBER 31, 2018**

	<u>2018</u>	<u>                    </u>
Assets	<u>                    </u>	<u>                    </u>
Liabilities and Reserves	<u>                    </u>	<u>                    </u>

## SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	<u>Amount Dec. 31, 2017 Per Audit Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance as of Dec. 31, 2018</u>
Unemployment Compensation Insurance	\$10,199.00	\$56,751.72	\$40,963.33	\$25,987.39
Planning Board Escrow	\$149,270.86	\$31,235.65	\$15,917.50	\$164,589.01
Tax Title Lien Redemption	\$818,427.50	\$659,710.63	\$845,572.76	\$632,565.37
Parking Offense Adjudication Act	\$1,161.00	\$86.00	\$685.66	\$561.34
Special Law Enforcement Fund	\$3,548.96	\$3.70	\$	\$3,552.66
Funds Held in Escrow	\$35,609.26	\$145,490.00	\$145,435.98	\$35,663.28
Recreation Facility Escrow	\$900.00	\$2,925.00	\$	\$3,825.00
Forfeited Property	\$3,547.40	\$	\$	\$3,547.40
Public Defender Fees	\$6,373.57	\$1,234.48	\$4,530.00	\$3,078.05
Storm Recovery	\$20,000.00	\$	\$11,945.98	\$8,054.02
Uniform Fire Safety	\$	\$11,212.00	\$6,054.90	\$5,157.10
Municipal Alliance	\$3,352.07	\$	\$	\$3,352.07
Outside Employment of Municipal Police	\$14,735.75	\$145,362.94	\$159,770.28	\$328.41
Accumulated Absences	\$	\$15,000.00	\$	\$15,000.00
Uniform Construction Code	\$90,162.93	\$169,969.42	\$145,034.34	\$115,098.01
<b>Totals</b>	<b>\$1,157,288.30</b>	<b>\$1,238,981.54</b>	<b>\$1,375,910.73</b>	<b>\$1,020,359.11</b>

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts		Other	Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Current Budget			
Assessment Bond Anticipation Note Issues:						
Other Liabilities						
Trust Surplus						
Trust Surplus	0.00					0.00
Less Assets "Unfinanced"						
Totals	0.00					0.00

## CASH RECONCILIATION DECEMBER 31, 2018

	Cash		Less Checks Outstanding	Cash Book Balance
	On Hand	On Deposit		
Capital - General		205,529.66	51,997.89	153,531.77
CDBG Fund		174,962.54	149,364.10	25,598.44
Current	230,158.94	2,391,540.29	872,874.34	1,748,824.89
Federal and State Grant Fund		243,471.60		243,471.60
Municipal Open Space Trust Fund				
Public Assistance #1**				
Public Assistance #2**				
Sewer Utility Assessment Trust				
Sewer Utility Capital		144,650.12		144,650.12
Sewer Utility Operating	10,835.79	254,798.44	53,852.71	211,781.52
Trust - Assessment				
Trust - Dog License		20,417.03	2,760.48	17,656.55
Trust - Other	89,827.53	1,357,468.50	400,176.43	1,047,119.60
<b>Total</b>	<b>330,822.26</b>	<b>4,792,838.18</b>	<b>1,531,025.95</b>	<b>3,592,634.49</b>

\* - Include Deposits In Transit

\*\* - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

### REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2018.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2018.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Michael Cesaro Title: Registered Municipal Accountant



## CASH RECONCILIATION DECEMBER 31, 2018 (CONT'D)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

<b>Bank</b>	<b>Amount</b>
TD Bank	4,792,838.18
<b>Total</b>	<b>4,792,838.18</b>

Note: Sections N.J.S.A. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2018	2018 Budget Revenue Realized	Received	Canceled	Other	Balance Dec. 31, 2018	Other Grant Receivable Description
New Jersey Transportation Trust Fund: Singley, Hirsch & Third Avenues	0.01					0.01	
New Jersey Transportation Trust Fund: East 11th Ave	7,415.31					7,415.31	
New Jersey Transportation Trust Fund: Constitution Avenue	14,591.15					14,591.15	
New Jersey Transportation Trust Fund: Elm Ave and Broadway	60,563.87		60,563.87			0.00	
New Jersey Transportation Trust Fund: Charles, Read, Shisler and Philips			187,500.00		250,000.00	62,500.00	Accrued
Bulletproof Vest Partnership Grant	2,942.15		880.00			2,062.15	
Municipal Alliance Grant	4,254.92		6,579.08		11,518.75	9,194.59	Accrued
Police Domestic Violence Program Grant	3,900.00					3,900.00	
Safe and Secure Communities Program	23,197.00		59,077.00		39,200.00	3,320.00	Accrued
Buckle-Up South Jersey	308.04					308.04	
Distracted Driving Enforcement Fund			6,600.00		6,600.00	0.00	Accrued
Drunk Driving Enforcement Fund			1,500.00		1,500.00	0.00	Accrued
Click it or Ticket			5,500.00		5,500.00	0.00	Accrued
Edward Bryne Memorial Justice Assistance Grant	890.45					890.45	
Clean Communities Grant	576.18		16,364.27		16,364.27	576.18	Accrued
Assistance to Firefighters Grant	11,583.76					11,583.76	
<b>Total</b>	<b>130,222.84</b>	<b>0.00</b>	<b>344,564.22</b>	<b>0.00</b>	<b>330,683.02</b>	<b>116,341.64</b>	

**SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2018	Other Grant Receivable Description
		Budget	Appropriation by 40A:4-87					
Alcohol Education and Rehabilitation Fund	895.98						895.98	
Assistance to Firefighters' Grant	9,195.40						9,195.40	
Body Armor Grant	3,777.90			3,332.91			444.99	
Buckle-Up South Jersey	2,236.86						2,236.86	
Bulletproof Vest Partnership Grant	650.78						650.78	
Camden County DWI Patrol	600.00						600.00	
Clean Communities Grant	3,777.82	17,101.51		1,980.92			18,898.41	
Distracted Driving Enforcement Fund		6,600.00		6,600.00			0.00	
Drunk Driving Enforcement Grant	1,682.27	3,035.74					4,718.01	
Edward Byrne Memorial Justice Assistance Grant	890.45						890.45	
Municipal Alliance Grant	8,867.67	11,518.75		14,760.40			5,626.02	
Municipal Stormwater Regulation Program Grant	1,236.46						1,236.46	
New Jersey Transportation Trust Fund: Blackhorse Pike Revitalization - Transportation Enhancement	17,136.92						17,136.92	
New Jersey Transportation Trust Fund: Charles, Read, Shisler and Philips		250,000.00		250,000.00			0.00	
New Jersey Transportation Trust Fund: Elm Ave and Broadway		208,000.00		208,000.00			0.00	
New Jersey Transportation Trust Fund: Read Avenue	8,914.50						8,914.50	

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2018	Other Grant Receivable Description
		Budget	Appropriation by 40A:4-87					
New Jersey Transportation Trust Fund: S. Oakland Ave	2,164.00			2,164.00			0.00	
Operations Planning Grant	6.48						6.48	
Police Domestic Violence Program Grant	3,280.16						3,280.16	
Recycling Tonnage Grant	3,145.47	10,588.54		9,738.60			3,995.41	
Safe and Secure Communities Program	23,144.00	39,200.00		39,200.00			23,144.00	
Safe Schools and Communities Program	15,000.00						15,000.00	
Special Purpose Grant	6,193.70						6,193.70	
Statewide Livable Communities Grant	572.74						572.74	
Sustainable Jersey Small Grant	2,056.33			1,291.39			764.94	
<b>Total</b>	<b>115,425.89</b>	<b>546,044.54</b>	<b>0.00</b>	<b>537,068.22</b>	<b>0.00</b>	<b>0.00</b>	<b>124,402.21</b>	

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Receipts	Grants Receivable	Other	Balance Dec. 31, 2018	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
Clean Communities Grant	17,101.51	17,101.51			16,364.27		16,364.27	
Click it or Ticket					5,500.00		5,500.00	
Distracted Driving Enforcement Fund		6,600.00			6,600.00		0.00	
Drunk Driving Enforcement Grant	3,035.74	3,035.74			1,500.00		1,500.00	
Municipal Alliance Grant		11,518.75			11,518.75		0.00	
New Jersey Transportation Trust Fund: Charles, Read, Shisler and Philips		250,000.00			250,000.00		0.00	
New Jersey Transportation Trust Fund: Elm Ave and Broadway	208,000.00	208,000.00					0.00	
Recycling Tonnage Grant	10,588.54	10,588.54					0.00	
Safe and Secure Communities Grant		39,200.00			39,200.00		0.00	
<b>Total</b>	<b>238,725.79</b>	<b>546,044.54</b>	<b>0.00</b>	<b>0.00</b>	<b>330,683.02</b>	<b>0.00</b>	<b>23,364.27</b>	

## LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
<b>Balance January 1, 2018</b>	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	xxxxxxxxxx	0.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	xxxxxxxxxx	0.00
Prepaid Beginning Balance		xxxxxxxxxx
Levy School Year July 1, 2018- June 30, 2019	xxxxxxxxxx	
Levy Calendar Year 2018	xxxxxxxxxx	7,248,290.00
Paid	7,248,290.00	xxxxxxxxxx
<b>Balance December 31, 2018</b>	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	0.00	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy -2018 -2019)	0.00	xxxxxxxxxx
Prepaid Ending Balance		xxxxxxxxxx
	7,248,290.00	7,248,290.00

Amount Deferred during year \_\_\_\_\_

\* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

# Must include unpaid requisitions

## MUNICIPAL OPEN SPACE TAX

	Debit	Credit
<b>Balance January 1, 2018</b>	xxxxxxxxxx	0.00
2018 Levy	xxxxxxxxxx	
Added and Omitted Levy	xxxxxxxxxx	
Interest Earned	xxxxxxxxxx	
Expenditures		xxxxxxxxxx
<b>Balance December 31, 2018</b>	0.00	xxxxxxxxxx
	0.00	0.00

## REGIONAL SCHOOL TAX

	Debit	Credit
<b>Balance January 1, 2018</b>	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable	xxxxxxxxxx	0.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	xxxxxxxxxx	0.00
Prepaid Beginning Balance		xxxxxxxxxx
Levy School Year July 1, 2018- June 30, 2019	xxxxxxxxxx	
Levy Calendar Year 2018	xxxxxxxxxx	
Paid		xxxxxxxxxx
<b>Balance December 31, 2018</b>	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable	0.00	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2018 -2019)	0.00	xxxxxxxxxx
Prepaid Ending Balance		xxxxxxxxxx
	0.00	0.00

Amount Deferred during Year \_\_\_\_\_  
 # Must include unpaid requisitions

## REGIONAL HIGH SCHOOL TAX

	Debit	Credit
<b>Balance January 1, 2018</b>	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable	xxxxxxxxxx	0.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018 )	xxxxxxxxxx	0.00
Prepaid Beginning Balance		xxxxxxxxxx
Levy School Year July 1, 2018- June 30, 2019	xxxxxxxxxx	
Levy Calendar Year 2018	xxxxxxxxxx	2,899,211.00
Paid	2,899,211.00	xxxxxxxxxx
<b>Balance December 31, 2018</b>	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable	0.00	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2018 -2019)	0.00	xxxxxxxxxx
Prepaid Ending Balance		xxxxxxxxxx
	2,899,211.00	2,899,211.00

Amount Deferred during year \_\_\_\_\_  
 # Must include unpaid requisitions

## COUNTY TAXES PAYABLE

	Debit	Credit
<b>Balance January 1, 2018</b>	xxxxxxxxxx	xxxxxxxxxx
County Taxes	xxxxxxxxxx	0.00
Due County for Added and Omitted Taxes	xxxxxxxxxx	1,264.50
2018 Levy	xxxxxxxxxx	xxxxxxxxxx
General County	xxxxxxxxxx	4,223,291.07
County Library	xxxxxxxxxx	
County Health	xxxxxxxxxx	
County Open Space Preservation	xxxxxxxxxx	102,854.17
Due County for Added and Omitted Taxes	xxxxxxxxxx	3,022.84
Paid	4,327,409.74	xxxxxxxxxx
<b>Balance December 31, 2018</b>	xxxxxxxxxx	xxxxxxxxxx
County Taxes	0.00	xxxxxxxxxx
Due County for Added and Omitted Taxes	3,022.84	xxxxxxxxxx
	4,330,432.58	4,330,432.58

Paid for Regular County Levies	4,326,145.24	
Paid for Added and Omitted Taxes	1,264.50	

## SPECIAL DISTRICT TAXES

	Debit	Credit
<b>Balance January 1, 2018</b>	xxxxxxxxxx	0.00
2018 Levy (List Each Type of District Tax Separately – see Footnote)	xxxxxxxxxx	xxxxxxxxxx
	xxxxxxxxxx	
Total 2018 Levy	xxxxxxxxxx	
Paid		xxxxxxxxxx
<b>Balance December 31, 2018</b>	0.00	xxxxxxxxxx
	0.00	0.00

Footnote: Please state the number of districts in each instance.



## STATEMENT OF GENERAL BUDGET REVENUES 2018

Source	Budget -01	Realized -02	Excess or Deficit -03
Surplus Anticipated	742,750.00	742,750.00	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government			
Adopted Budget	2,659,422.15	2,784,803.50	125,381.35
Added by N.J.S.A. 40A:4-87	0.00	0.00	0.00
Total Miscellaneous Revenue Anticipated	2,659,422.15	2,784,803.50	125,381.35
Receipts from Delinquent Taxes	295,000.00	314,044.89	19,044.89
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	5,111,266.49	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax	171,561.36	xxxxxxxxxx	xxxxxxxxxx
County Only: Total Raised by Taxation	xxxxxxxxxx		xxxxxxxxxx
Total Amount to be Raised by Taxation	5,282,827.85	5,449,227.20	166,399.35
	8,980,000.00	9,290,825.59	310,825.59

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash	xxxxxxxxxx	19,447,548.81
<b>Amount to be Raised by Taxation:</b>	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	7,248,290.00	xxxxxxxxxx
Regional School Tax		xxxxxxxxxx
Regional High School Tax	2,899,211.00	xxxxxxxxxx
County Taxes	4,326,145.24	xxxxxxxxxx
Due County for Added and Omitted Taxes	3,022.84	xxxxxxxxxx
Special District Taxes		xxxxxxxxxx
Municipal Open Space Tax		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	478,347.47
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	
Balance for Support of Municipal Budget (or)	5,449,227.20	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
	19,925,896.28	19,925,896.28

\* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

**STATEMENT OF GENERAL BUDGET REVENUES 2018**  
**MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S.A. 40A:4-87**

Source	Budget	Realized	Excess or (Deficit)
<b>TOTAL</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: \_\_\_\_\_ James D'Auri

**STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2018**

2018 Budget as Adopted	8,980,000.00
2018 Budget - Added by N.J.S.A. 40A:4-87	0.00
Appropriated for 2018 (Budget Statement Item 9)	8,980,000.00
Appropriated for 2018 Emergency Appropriation (Budget Statement Item 9)	95,000.00
Total General Appropriations (Budget Statement Item 9)	9,075,000.00
Add: Overexpenditures (see footnote)	
Total Appropriations and Overexpenditures	9,075,000.00
Deduct Expenditures:	
Paid or Charged [Budget Statement Item (L)]	8,162,320.19
Paid or Charged - Reserve for Uncollected Taxes	478,347.47
Reserved	433,646.43
Total Expenditures	9,074,314.09
Unexpended Balances Cancelled (see footnote)	685.91

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled."

**SCHEDULE OF EMERGENCY APPROPRIATIONS FOR  
LOCAL DISTRICT SCHOOL PURPOSES  
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)**

2018 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

**RESULTS OF 2018 OPERATION**  
CURRENT FUND

	Debit	Credit
Refund of Prior Year Expenditures		7,009.24
Reserve Liquidated		0.02
Cancellation of Reserves for Federal and State Grants (Credit)		
Cancellation of Federal and State Grants Receivable (Debit)		
Deferred School Tax Revenue: Balance December 31, CY		0.00
Deferred School Tax Revenue: Balance January 1, CY	0.00	
Deficit in Anticipated Revenues: Delinquent Tax Collections		
Deficit in Anticipated Revenues: Miscellaneous Revenues Anticipated		
Deficit in Anticipated Revenues: Required Collection of Current Taxes		
Excess of Anticipated Revenues: Delinquent Tax Collections		19,044.89
Excess of Anticipated Revenues: Miscellaneous Revenues Anticipated		125,381.35
Excess of Anticipated Revenues: Required Collection of Current Taxes		166,399.35
Interfund Advances Originating in CY (Debit)	150,000.00	
Miscellaneous Revenue Not Anticipated		90,818.96
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property		
Prior Years Interfunds Returned in CY (Credit)		79,622.85
Refund of Prior Year Revenue (Debit)		
Sale of Municipal Assets (Credit)		
Senior Citizen Deductions Disallowed - Prior Year Taxes (Debit)	9,000.00	
Statutory Excess in Reserve for Dog Fund Expenditures (Credit)		
Unexpended Balances of CY Budget Appropriations		685.91
Unexpended Balances of PY Appropriation Reserves (Credit)		148,780.94
Surplus Balance	478,743.51	xxxxxxxxxx
Deficit Balance	xxxxxxxxxx	
	637,743.51	637,743.51

## SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Interest on Deposits	6,441.68
Admin. Fee - Senior and Veteran Deductions	1,937.93
Insurance Dividends	24,306.00
Miscellaneous	42,122.94
Property Maintenance Fees	8,557.68
Sale of Municipal Assets	7,452.73
<b>Total Amount of Miscellaneous Revenues Not Anticipated</b>	<b>\$90,818.96</b>

**SURPLUS – CURRENT FUND  
YEAR 2018**

	Debit	Credit
Balance January 1, CY (Credit)		1,234,840.70
Amount Appropriated in the CY Budget - Cash	742,750.00	
Amount Appropriated in the CY Budget - with Prior Written Consent of Director of Local Government Services		
Excess Resulting from CY Operations		478,743.51
Miscellaneous Revenue Not Anticipated: Payments in Lieu of Taxes on Real Property (Credit)		
Surplus Balance - To Surplus		
Balance December 31, 2018	970,834.21	xxxxxxxxxx
	1,713,584.21	1,713,584.21

**ANALYSIS OF BALANCE DECEMBER 31, 2018  
(FROM CURRENT FUND – TRIAL BALANCE)**

Cash		1,748,824.89
Investments		
Sub-Total		1,748,824.89
Deduct Cash Liabilities Marked with “C” on Trial Balance		888,395.31
Cash Surplus		860,429.58
Deficit in Cash Surplus		
Other Assets Pledged to Surplus		
Due from State of N.J. Senior Citizens and Veterans Deduction	0.00	
Deferred Charges #	95,000.00	
Cash Deficit		
Total Other Assets		95,000.00
		955,429.58

**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES – 2018 LEVY**

1.	Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	\$19,760,240.79
2.	Amount of Levy Special District Taxes	\$
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	\$
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	\$13,789.95
5a.	Subtotal 2018 Levy	\$19,774,030.74
5b.	Reductions due to tax appeals **	\$
5c.	Total 2018 Tax Levy	\$19,774,030.74
6.	Transferred to Tax Title Liens	\$5,167.08
7.	Transferred to Foreclosed Property	\$
8.	Remitted, Abated or Canceled	\$1.67
9.	Discount Allowed	\$
10.	Collected in Cash: In 2017	\$195,961.20
	In 2018*	\$18,824,572.41
	Homestead Benefit Revenue	\$321,387.46
	State's Share of 2018 Senior Citizens and Veterans Deductions Allowed	\$105,627.74
	Total to Line 14	\$19,447,548.81
11.	Total Credits	\$19,452,717.56
12.	Amount Outstanding December 31, 2018	\$321,313.18
13.	Percentage of Cash Collections to Total 2018 Levy, (Item 10 divided by Item 5c) is	98.3489

**Note: Did Municipality Conduct Accelerated Tax Sale or Tax Levy Sale?**

**No**

14.	Calculation of Current Taxes Realized in Cash:	
	Total of Line 10	\$19,447,548.81
	Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$
	To Current Taxes Realized in Cash	\$19,447,548.81

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$19,774,030.74, and Item 10 shows \$19,447,548.81, the percentage represented by the cash collections would be \$19,447,548.81 / \$19,774,030.74 or 98.3489. The correct percentage to be shown as Item 13 is 98.3489%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2018 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

**ACCELERATED TAX SALE/TAX LEVY SALE – CHAPTER 99**  
**To Calculate Underlying Tax Collection Rate for 2018**

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

**(1) Utilizing Accelerated Tax Sale**

Total of Line 10 Collected in Cash..... \_\_\_\_\_  
 LESS: Proceeds from Accelerated Tax Sale..... \_\_\_\_\_  
     **NET Cash Collected**..... \_\_\_\_\_  
 Line 5c Total 2018 Tax Levy..... \_\_\_\_\_  
 Percentage of Collection Excluding Accelerated Tax Sale Proceeds  
 (Net Cash Collected divided by Item 5c) is..... \_\_\_\_\_



**(2) Utilizing Tax Levy Sale**

Total of Line 10 Collected in Cash..... \_\_\_\_\_  
 LESS: Proceeds from Tax Levy Sale (excluding premium)..... \_\_\_\_\_  
     **NET Cash Collected**..... \_\_\_\_\_  
 Line 5c Total 2018 Tax Levy..... \_\_\_\_\_  
 Percentage of Collection Excluding Accelerated Tax Sale Proceeds  
 (Net Cash Collected divided by Item 5c) is..... \_\_\_\_\_



**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

		Debit	Credit
1	Balance Jan 1, CY: Due From State of New Jersey (Debit)	0.00	
1	Balance Jan 1, CY: Due To State of New Jersey (Credit)		101,556.05
2	Sr. Citizens Deductions Per Tax Billings (Debit)	34,000.00	
3	Veterans Deductions Per Tax Billings (Debit)	71,750.00	
4	Sr. Citizen & Veterans Deductions Allowed by Collector (Debit)	1,000.00	
5	Sr Citizens Deductions Allowed By Tax Collector – Prior Years (Debit)		
7	Sr. Citizen & Veterans Deductions Disallowed by Collector (Credit)		1,122.26
8	Sr. Citizens Deductions Disallowed By Tax Collector PY Taxes (Credit)		9,000.00
9	Received in Cash from State (Credit)		96,896.58
	Balance December 31, 2018	101,824.89	
		208,574.89	208,574.89

Calculation of Amount to be included on Sheet 22, Item  
10- 2018 Senior Citizens and Veterans Deductions  
Allowed

Line 2	34,000.00
Line 3	71,750.00
Line 4	1,000.00
Sub-Total	<u>106,750.00</u>
Less: Line 7	1,122.26
To Item 10	<u><u>105,627.74</u></u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING  
(N.J.S.A. 54:3-27)**

		Debit	Credit
<b>Balance January 1, 2018</b>		xxxxxxxxxx	0.00
Taxes Pending Appeals	0.00	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals	0.00	xxxxxxxxxx	xxxxxxxxxx
Contested Amount of 2018 Taxes Collected which are Pending State Appeal		xxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxx	
Budget Appropriation		xxxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			xxxxxxxxxx
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			xxxxxxxxxx
<b>Balance December 31, 2018</b>			xxxxxxxxxx
Taxes Pending Appeals*		xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx

\*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2018

JOYCE PINTO  
 \_\_\_\_\_  
 Signature of Tax Collector  
 T-1342                      4/15/2019  
 \_\_\_\_\_  
 License #                      Date

## SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
<b>1. Balance January 1, 2018</b>		392,505.02	xxxxxxxxxx
A. Taxes	315,345.39	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	77,159.63	xxxxxxxxxx	xxxxxxxxxx
<b>2. Cancelled</b>			
A. Taxes		xxxxxxxxxx	
B. Tax Title Liens		xxxxxxxxxx	
<b>3. Transferred to Foreclosed Tax Title Liens:</b>			
A. Taxes		xxxxxxxxxx	
B. Tax Title Liens		xxxxxxxxxx	
<b>4. Added Taxes</b>		9,000.00	xxxxxxxxxx
<b>5. Added Tax Title Liens</b>			xxxxxxxxxx
<b>6. Adjustment between Taxes (Other than current year)</b>			
A. Taxes - Transfers to Tax Title Liens		xxxxxxxxxx	10,374.63
B. Tax Title Liens - Transfers from Taxes		10,374.63	xxxxxxxxxx
<b>7. Balance Before Cash Payments</b>		xxxxxxxxxx	401,505.02
<b>8. Totals</b>		411,879.65	411,879.65
<b>9. Collected:</b>		xxxxxxxxxx	314,044.89
A. Taxes	313,718.30	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	326.59	xxxxxxxxxx	xxxxxxxxxx
<b>10. Interest and Costs - 2018 Tax Sale</b>		2,114.92	xxxxxxxxxx
<b>11. 2018 Taxes Transferred to Liens</b>		5,167.08	xxxxxxxxxx
<b>12. 2018 Taxes</b>		321,313.18	xxxxxxxxxx
<b>13. Balance December 31, 2018</b>		xxxxxxxxxx	416,055.31
A. Taxes	321,565.64	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	94,489.67	xxxxxxxxxx	xxxxxxxxxx
<b>14. Totals</b>		730,100.20	730,100.20

15. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No. 9 divided by Item No. 7) is 78.2169

16. Item No. 14 multiplied by percentage shown above is 325,425.57 and represents the

maximum amount that may be anticipated in 2019.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
Balance January 1, CY (Debit)	23,817.50	
Adjustment to Assessed Valuation (Credit)		
Adjustment to Assessed Valuation (Debit)		
Foreclosed or Deeded in CY: Tax Title Liens (Debit)		
Foreclosed or Deeded in CY: Taxes Receivable (Debit)		
Sales: Cash* (Credit)		
Sales: Contract (Credit)		
Sales: Gain on Sales (Debit)		
Sales: Loss on Sales (Credit)		
Sales: Mortgage (Credit)		
Balance December 31, 2018	xxxxxxxxxx	23,817.50
	23,817.50	23,817.50

**CONTRACT SALES**

	Debit	Credit
Balance January 1, CY (Debit)	0.00	
Collected * (Credit)		
CY Sales from Foreclosed Property (Debit)		
Balance December 31, 2018	xxxxxxxxxx	

**MORTGAGE SALES**

	Debit	Credit
Balance January 1, CY (Debit)	0.00	
Collected * (Credit)		
CY Sales from Foreclosed Property (Debit)		
Balance December 31, 2018	xxxxxxxxxx	

Analysis of Sale of Property: \_\_\_\_\_ \$0.00  
 \*Total Cash Collected in 2018  
 Realized in 2018 Budget \_\_\_\_\_  
 To Results of Operation \_\_\_\_\_ 0.00

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**  
(Do not include the emergency authorizations pursuant to  
N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13)

Caused By	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Animal Control Fund	\$0.00	\$	\$	\$
Capital -	\$0.00	\$	\$	\$
Deficit from Operations	\$0.00	\$	\$	\$
Emergency Authorization	\$0.00	\$	\$95,000.00	\$95,000.00
Trust Assessment	\$0.00	\$	\$	\$
Trust Other	\$0.00	\$	\$	\$
Subtotal Current Fund	\$0.00	\$	\$95,000.00	\$95,000.00
Subtotal Trust Fund	\$0.00	\$	\$	\$
Subtotal Capital Fund	\$0.00	\$	\$	\$
Total Deferred Charges	\$0.00	\$	\$95,000.00	\$95,000.00

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH  
HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR  
N.J.S.A. 40A:2-51**

Date	Purpose	Amount
		\$

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT  
SATISFIED**

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019
			\$	

**N.J.S.A. 40A:4-53 SPECIAL EMERGENCY** - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2017	Reduced in 2018		Balance Dec. 31, 2018
					By 2018 Budget	Cancelled by Resolution	
	<b>Totals</b>						

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page.

James D'Auri  
 Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2018 must be entered here and then raised in the 2019 budget.

**N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS/BRIDGES BY SNOW, ICE, FROST OR FLOOD  
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2017	Reduced in 2018		Balance Dec. 31, 2018
					By 2018 Budget	Cancelled by Resolution	
	<b>Totals</b>						

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55 et seq. and N.J.S.A 40A:4-55.13 et seq. are recorded on this page.

\_\_\_\_\_  
James D'Auri  
Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2018 must be entered here and then raised in the 2019 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2019 DEBT SERVICE FOR BONDS  
MUNICIPAL GENERAL CAPITAL BONDS**

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		4,798,000.00	
Cancelled (Debit)			
Issued (Credit)			
Paid (Debit)	458,000.00		
Outstanding Dec. 31, 2018	4,340,000.00	xxxxxxxxxx	
	4,798,000.00	4,798,000.00	
2019 Bond Maturities – General Capital Bonds			\$275,000.00
2019 Interest on Bonds		120,087.50	

**ASSESSMENT SERIAL BONDS**

Outstanding January 1, CY (Credit)		0.00	
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Bond Maturities – General Capital Bonds			\$
2019 Interest on Bonds			

**LIST OF BONDS ISSUED DURING 2018**

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
<b>Total</b>				



**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2019 DEBT SERVICE FOR LOANS  
MUNICIPAL GREEN ACRES TRUST LOAN**

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		0.00	
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31,2018		xxxxxxxxxxxx	
2019 Loan Maturities			\$
2019 Interest on Loans			\$
Total 2019 Debt Service for Loan			\$

**GREEN ACRES TRUST LOAN**

Outstanding January 1, CY (Credit)		435,122.08	
Issued (Credit)			
Paid (Debit)	22,501.10		
Outstanding Dec. 31,2018	412,620.98	xxxxxxxxxxxx	
	435,122.08	435,122.08	
2019 Loan Maturities			\$22,953.37
2019 Interest on Loans		\$8,138.22	
Total 2019 Debt Service for Loan			\$31,091.59

**LIST OF LOANS ISSUED DURING 2018**

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
<b>Total</b>				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2018 DEBT SERVICE FOR LOANS**

	Debit	Credit	Debt Service
Outstanding January 1,			
Issued			
Paid			
Outstanding December 31,			
Loan Maturities			
Interest on Loans			
Total Debt Service for Loan			



**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2019 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Bond Maturities – Term Bonds		\$	
2019 Interest on Bonds		\$	

**TYPE I SCHOOL SERIAL BOND**

Outstanding January 1, CY (Credit)		0.00	
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Interest on Bonds			
2019 Bond Maturities – Serial Bonds			
Total “Interest on Bonds – Type 1 School Debt Service”			

**LIST OF BONDS ISSUED DURING 2018**

Purpose	2019 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
<b>Total</b>				

**2019 INTEREST REQUIREMENT – CURRENT FUND DEBT ONLY**

	Outstanding Dec. 31, 2018	2019 Interest Requirement
	\$	\$

**DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
Ord. 18-08 Various Capital Improvements and the Acquisition of Capital Equipment	1,619,750.00	7/10/2018	1,619,750.00	7/9/2019	1.93		31,608.52	7/9/2019
Ord. 16-05 Various Capital Improvements and the Acquisition of Capital Equipment	1,320,500.00	12/29/2016	1,320,500.00	7/9/2019	2.39		21,294.05	7/9/2019
Ord. 17-07 Various Capital Improvements and the Acquisition of Capital Equipment	874,000.00	11/14/2017	874,000.00	7/9/2019	2.39		14,093.91	7/9/2019
	<b>3,814,250.00</b>	<b>XXXXXXXXXX</b>	<b>3,814,250.00</b>	<b>XXXXXXXXXX</b>	<b>XXXXXXXXXX</b>	<b>0.00</b>	<b>66,996.48</b>	<b>XXXXXXXXXX</b>

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

\* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

**DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
		XXXXXXXXXX		XXXXXXXXXX	XXXXXXXXXX			XXXXXXXXXX

Assessment Notes with an original date of issue of December 31, 2016 or prior must be appropriated in full in the 2019 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

**SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS**

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
<b>Subtotal</b>			
Leases approved by LFB prior to July 1, 2007			
<b>Subtotal</b>			
<b>Total</b>			

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance – January 1, 2018		2018 Authorizations	Refunds, Transfers, & Encumbrances	Expended	Authorizations Canceled	Balance – December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
Ord. 11-9 Various Capital Improvements & Equip				2,502.25			2,502.25	
Ord. 17-07 Various Capital Improvements & Equip.		33,418.67		1,145,959.26	1,179,377.93			
Ord. 18-08 Various Capital Improvements & Equip			1,705,000.00		1,379,485.22			325,514.78
Ord. 08-14 Various Capital Improvements & Equipment	2,590.09	500.00					2,590.09	500.00
Ord. 10-14 Various Capital Improvements & Equipment	810.64	0.00					810.64	
Ord. 10-15 Various Capital Improvements Beaver Branch Park	6,145.14	0.00					6,145.14	
Ord. 12-14 Various Capital Improvements & Equipment	3,950.75	0.00					3,950.75	
Ord. 12-09 Various Capital Improvements Beaver Branch Park	5,880.82	0.00					5,880.82	
Ord. 13-19 Various Capital Improvements & Equipment	5,693.92	0.00					5,693.92	
Ord. 14-10 Acquisition of a Fire Truck	227.36	250.00					227.36	250.00
Ord. 14-23 Various Capital Improvements & Equipment	9,219.45	0.00					9,219.45	
Ord. 16-05 Various Capital Improvements & Equipment	0.00	177,382.08		90,369.65	113,960.41			153,791.32
<b>Total</b>	<b>34,518.17</b>	<b>211,550.75</b>	<b>1,705,000.00</b>	<b>1,238,831.16</b>	<b>2,672,823.56</b>	<b>0.00</b>	<b>37,020.42</b>	<b>480,056.10</b>



**GENERAL CAPITAL FUND  
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance January 1, CY (Credit)		200.00
Appropriated to Finance Improvement Authorizations (Debit)	85,250.00	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Received from CY Budget Appropriation * (Credit)		85,250.00
Balance December 31, 2018	200.00	xxxxxxxxxx
	85,450.00	85,450.00

\* The full amount of the 2018 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**GENERAL CAPITAL FUND  
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance January 1, CY (Credit)		0.00
Appropriated to Finance Improvement Authorizations (Debit)		
Received from CY Budget Appropriation * (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Balance December 31, 2018		xxxxxxxxxxx

\*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2018  
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)  
GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
Various Capital Improvements and the Acquisition of Capital Equipment	1,705,000.00	1,619,750.00	85,250.00	85,250.00
<b>Total</b>	<b>1,705,000.00</b>	<b>1,619,750.00</b>	<b>85,250.00</b>	<b>85,250.00</b>

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND  
STATEMENT OF CAPITAL SURPLUS  
YEAR – 2018**

	Debit	Credit
Balance January 1, CY (Credit)		15,404.63
Appropriated to CY Budget Revenue (Debit)	15,404.63	
Appropriated to Finance Improvement Authorizations (Debit)		
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous - Premium on Sale of Serial Bonds (Credit)		
Premium on Bond Anticipation Notes		
Premium on Sale of Bonds (Credit)		
Balance December 31, 2018	0.00	xxxxxxxxxx
	15,404.63	15,404.63

**BONDS ISSUED WITH A COVENANT OR COVENANTS**

- |  |       |
|--|-------|
| 1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;<br>Outstanding December 31, 2018 | _____ |
| 2. Amount of Cash in Special Trust Fund as of December 31, 2018(Note A)  | _____ |
| 3. Amount of Bonds Issued Under Item 1<br>Maturing in 2019   | _____ |
| 4. Amount of Interest on Bonds with a<br>Covenant - 2019 Requirement   | _____ |
| 5. Total of 3 and 4 - Gross Appropriation  | _____ |
| 6. Less Amount of Special Trust Fund to be Used  | _____ |
| 7. Net Appropriation Required  | ===== |

**NOTE A** - This amount to be supported by confirmation from bank or banks  
Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached here to item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2019 appropriation column.

**MUNICIPALITIES ONLY**  
**IMPORTANT!**

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*  
**(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)**

A.

1. Total Tax Levy for the Year 2018 was		19,774,030.74
2. Amount of Item 1 Collected in 2018 (*)	19,447,548.81	
3. Seventy (70) percent of Item 1		13,841,821.52

(\*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2018?  
Answer YES or NO: Yes
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2018?  
Answer YES or NO: Yes  
If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

C.

Does the appropriation required to be included in the 2019 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended?  
Answer YES or NO: No

D.

1. Cash Deficit 2017		0.00
2a. 2017 Tax Levy		
2b. 4% of 2017 Tax Levy for all purposes:		
3. Cash Deficit 2018		
4. 4% of 2018 Tax Levy for all purposes:		0.00

E.

<u>Unpaid</u>	<u>2017</u>	<u>2018</u>	<u>Total</u>
1. State Taxes	\$0.00	\$	\$
2. County Taxes	\$0.00	\$3,022.84	\$3,022.84
3. Amounts due Special Districts	\$0.00	\$0.00	\$
4. Amounts due School Districts for Local School Tax	\$0.00	\$0.00	\$0.00



UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2018, please observe instructions of Sheet 2.

**Balance Sheet - Sewer Utility Operating Fund Assets**  
**AS OF DECEMBER 31, 2018**

	2018	
Cash:		
Cash	211,781.52	
Sub Total Cash	211,781.52	
Investments:		
Accounts Receivable:		
Consumer Accounts Receivable	57,369.77	
Due from Bank	165.73	
Liens Receivable	3,207.82	
Sub Total Accounts Receivable	60,743.32	
Interfunds Receivable:		
Due Sewer Utility Capital Fund	15,258.01	
Sub Total Interfunds Receivable	15,258.01	
Deferred Charges		
Deferred Charges	21,000.00	
Sub Total Deferred Charges	21,000.00	

Total Assets

308,782.85

---



**Balance Sheet - Sewer Utility Operating Fund Liabilities, Reserves & Fund Balance**  
**AS OF DECEMBER 31, 2018**

	2018	
<b>Liabilities:</b>		
Reserve for Encumbrances	12,518.46	
Appropriation Reserves	28,446.79	
Accounts Payable	14,110.94	
Accrued Interest on Bonds, Loans and Notes	23,292.78	
Escrow Deposits	2,661.20	
Due Trust Fund	8,068.92	
Total Liabilities	89,099.09	
 <b>Fund Balance:</b>		
Reserve for Receivables and Other Assets	165.73	
Reserve for Consumer Accounts and Lien Receivable	60,743.32	
Fund Balance	158,940.44	
Total Utility Fund	308,948.58	

**Balance Sheet - Sewer Utility Capital Fund Assets**  
**AS OF DECEMBER 31, 2018**

	2018	
Cash:		
Cash	144,650.12	
Sub Total Cash	144,650.12	
Accounts Receivable:		
NJEIT Loan Receivable	234,328.00	
Fixed Capital	3,730,058.49	
Fixed Capital Authorized and Uncompleted	3,825,000.00	
Sub Total Accounts Receivable	7,789,386.49	
Total Assets	7,934,036.61	

**Balance Sheet - Sewer Utility Capital Fund Liabilities, Reserves & Fund Balance**  
**AS OF DECEMBER 31, 2018**

	2018	
Liabilities:		
Improvement Authorizations - Funded	264,675.19	
Improvement Authorizations - Unfunded	391,239.99	
Serial Bonds Payable	30,000.00	
Bond Anticipation Notes Payable	1,550,000.00	
NJEIT Environmental Infrastructure Loans	1,206,971.52	
Reserve for Encumbrances	87,132.93	
Capital Improvement Fund	5,000.00	
Due Sewer Utility Operating Fund	15,258.01	
Reserve for Amortization	4,383,758.97	
Total Liabilities	7,934,036.61	
Total Liabilities, Reserves & Fund Balance:		
Total Liabilities, Reserves and Surplus	7,934,036.61	

**Balance Sheet - Sewer Utility Assessment Fund**  
**AS OF DECEMBER 31, 2018**

	<u>2018</u>	<u></u>
Assets:		
Liabilities and Reserves:		
Liabilities, Reserves, and Fund Balance:		

**Analysis of Sewer Utility Assessment Trust Cash and Investments  
Pledged to Liabilities and Surplus**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts			Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Operating Budget	Other		
Assessment Serial Bond Issues:						
Assessment Bond Anticipation Notes						
Trust Surplus	0.00					0.00
Other Liabilities						
Trust Surplus						
Less Assets "Unfinanced"						
<b>Total</b>	<b>0.00</b>					<b>0.00</b>

**Schedule of Sewer Utility Budget - 2018**  
**Budget Revenues**

Source	Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	20,000.00	20,000.00	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services			
Rents	775,000.00	769,652.11	-5,347.89
Miscellaneous Revenue Anticipated	31,300.00	35,554.59	4,254.59
Miscellaneous			
Added by N.J.S.A. 40A:4-87: (List)			
Subtotal Additional Miscellaneous Revenues			
Subtotal	826,300.00	825,206.70	-1,093.30
Deficit (General Budget)			
	826,300.00	825,206.70	-1,093.30

### Statement of Budget Appropriations

Appropriations	
Emergency	21,000.00
Adopted Budget	826,300.00
Total Appropriations	847,300.00
Add: Overexpenditures	
Total Overexpenditures	
Total Appropriations & Overexpenditures	847,300.00
Deduct Expenditures	
Paid or Charged	814,786.06
Reserved	28,446.79
Surplus	
Total Surplus	
Total Expenditure & Surplus	843,232.85
Unexpended Balance Cancelled	4,067.15

**Statement of 2018 Operation  
Sewer Utility**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2018 budget year Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

**Section 1:**

Revenue Realized	825,206.70	
Miscellaneous Revenue Not Anticipated		
2017 Appropriation Reserves Canceled	2,329.12	
<b>Total Revenue Realized</b>		<b>827,535.82</b>
Expenditures	843,232.85	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
<b>Total Expenditures</b>	<b>843,232.85</b>	
Less: Deferred Charges Included in Above "Total Expenditures"	21,000.00	
<b>Total Expenditures - As Adjusted</b>		<b>822,232.85</b>
Excess		5,302.97
Balance of "Results of 2017 Operation" Remainder= ("Excess in Operations")	5,302.97	
Deficit		
Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance")	0.00	



**Section 2:**

The following Item of 2017 Appropriation Reserves Canceled in 2018 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2017 for an Anticipated Deficit in the Sewer Utility for: 2017

2017 Appropriation Reserves Canceled in 2018	2,329.12	
Less: Anticipated Deficit in 2017 Budget - Amount Received and Due from Current Fund - If none, check "None" <input checked="" type="checkbox"/>		
*Excess (Revenue Realized)		2,329.12

**Results of 2018 Operations – Sewer Utility**

	Debit	Credit
Deficit in Anticipated Revenue	1,093.30	
Excess in Anticipated Revenues		
Miscellaneous Revenue Not Anticipated		
Operating Deficit - to Trial Balance		
Unexpended Balances of Appropriations		4,067.15
Unexpended Balances of PY Appropriation Reserves *		2,329.12
Operating Excess	5,302.97	
Operating Deficit		
Total Results of Current Year Operations	6,396.27	6,396.27

**Operating Surplus– Sewer Utility**

	Debit	Credit
Amount Appropriated in CY Budget - Cash	20,000.00	
Amount Appropriated in CY Budget with Prior Written Consent of Director of Local Government Services (Debit)		
Balance January 1, CY (Credit)		173,637.47
Excess in Results of CY Operations		5,302.97
Balance December 31, 2018	158,940.44	
Total Operating Surplus	178,940.44	178,940.44

**Analysis of Balance December 31, 2018  
(From Utility – Trial Balance)**

Cash		211,781.52
Investments		
Interfund Accounts Receivable		15,258.01
Subtotal		227,039.53
Deduct Cash Liabilities Marked with "C" on Trial Balance		89,099.09
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		137,940.44
Other Assets Pledged to Operating Surplus*		
Deferred Charges #	21,000.00	
Operating Deficit #		
Total Other Assets		21,000.00
		158,940.44

### Schedule of Sewer Utility Accounts Receivable

Balance December 31, 2017		55,070.88
Increased by:		
Rents Levied		774,541.00
Decreased by:		
Collections	769,652.11	
Overpayments applied		
Transfer to Utility Lien	2,590.00	
Other		
		772,242.11
Balance December 31, 2018		57,369.77

### Schedule of Sewer Utility Liens

Balance December 31, 2017		0.00
Increased by:		
Transfers from Accounts Receivable	2,590.00	
Penalties and Costs	617.82	
Other		
		3,207.82
Decreased by:		
Collections		
Other		
Balance December 31, 2018	3,207.82	

**Deferred Charges  
- Mandatory Charges Only -  
Sewer Utility Fund**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55)

Caused by	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Utility Operating Fund			21,000.00	21,000.00
Total Operating	0.00	0.00	21,000.00	21,000.00
Total Capital	0.00			

\*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S.A. 40A:4-47 Which Have Been  
Funded or Refunded Under N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

Date	Purpose	Amount

**Judgements Entered Against Municipality and Not Satisfied**

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019

**Schedule of Bonds Issued and Outstanding  
and 2019 Debt Service for Bonds**  
Sewer UTILITY ASSESSMENT BONDS

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding December 31, 2018			
2019 Bond Maturities – Assessment Bonds			
2019 Interest on Bonds			

**Sewer Utility Capital Bonds**

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)		57,000.00	
Paid (Debit)	27,000.00		
Outstanding December 31, 2018	30,000.00		
	57,000.00	57,000.00	
2019 Bond Maturities – Assessment Bonds			15,000.00
2019 Interest on Bonds		600.00	

**Interest on Bonds – Sewer Utility Budget**

2019 Interest on Bonds (*Items)	600.00	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	78.33	
Subtotal	521.67	
Add: Interest to be Accrued as of 12/31/2019	39.17	
Required Appropriation 2019		560.84

**List of Bonds Issued During 2018**

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

**Schedule of Loans Issued and Outstanding  
and 2019 Debt Service for Loans**  
Sewer UTILITY LOAN

Loan	Outstanding January 1, 2018	Issued	Paid	Other Description	Other Debit	Other Credit	Outstanding December 31, 2018	Loan Maturities	Interest on Loans
NJEIT Environmental Infrastructure Loans	1,404,467.71		197,496.19				1,206,971.52	194,182.60	41,795.00

**Interest on Loans – Sewer Utility Budget**

2019 Interest on Loans (*Items)	41,795.00	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	17,762.88	
Subtotal	24,032.12	
Add: Interest to be Accrued as of 12/31/2019	15,374.38	
Required Appropriation 2019		39,406.50

**List of Loans Issued During 2018**

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate



**Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)**

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Date Interest Computed to
						For Principal	For Interest	
Ord. 15-09 Various Capital Improvements	1,550,000.00	12/29/2016	1,550,000.00	7/9/2019	2.39		24,994.91	7/9/2019
	1,550,000.00		1,550,000.00			0.00	24,994.91	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of 2016 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTERST ON NOTES – Sewer UTILITY BUDGET	
2019 Interest on Notes	24,994.91
Less: Interest Accrued to 12/31/2018 (Trial Balance)	5,451.57
Subtotal	19,543.34
Add: Interest to be Accrued as of 12/31/2019	11,872.58
Required Appropriation - 2019	31,415.92

**Debt Service Schedule for Utility Assessment Notes**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

Utility Assessment Notes with an original date of issue of December 31, 2016 or prior require one legally payable installment to be budgeted in the 2019 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

### Schedule of Capital Lease Program Obligations

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

**Schedule of Improvement Authorizations (Utility Capital Fund)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2018		2018 Authorizations	Refunds, Transfers and Encumbrances	Expended	Authorizations Canceled	Balance December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
Ord. 08-07 Replacement and/or Upgrading of Pump Stations and Improvements to the Storm Water Gutter Line	263,780.39	384,328.00					263,780.39	384,328.00
Ord. 12-10 Acquisition of Sewer Utility Equipment	894.80	0.00					894.80	0.00
Ord. 15-06 Various Capital Improvements	0.00	14,539.99			7,678.00			6,911.99
<b>Total</b>	<b>264,675.19</b>	<b>398,867.99</b>			<b>7,678.00</b>		<b>264,675.19</b>	<b>391,239.99</b>

**Sewer Utility Capital Surplus**  
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		5,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Received from CY Budget Appropriation * (Credit)		
Balance December 31, 2018	5,000.00	
	5,000.00	5,000.00

**Sewer Utility Capital Surplus**  
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		0.00
Received from CY Budget Appropriation (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Balance December 31, 2018		

\*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**Utility Fund**  
 CAPITAL IMPROVEMENTS AUTHORIZED IN 2018  
 AND  
 DOWN PAYMENTS (N.J.S. 40A:2-11)  
 UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years

**Sewer Utility Capital Fund**  
**Statement of Capital Surplus**  
 YEAR 2018

	Debit	Credit
Appropriated to CY Budget Revenue (Debit)	10,866.35	
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		10,866.35
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous (Credit)		
Premium on Bond Anticipation Notes		
Premium on Sale of Bonds (Credit)		
Balance December 31, 2018	0.00	
	10,866.35	10,866.35



