



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode: **Filename:** 0430_fba_2024.xlsm

Website:

Phone Number:

Mailing Address:

Municipality: **State:** **Zip:**

Government Type:

Election Type:

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Nickolaos		Kappatos	12/31/2026	nkappatos@runnemedenj.org

Chief Administrative Officer

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Chief Financial Officer

Shelley		Streahle		sstreahle@runnemedenj.org
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Municipal Clerk

Mary		Miller		bmiller@runnemedenj.org
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Registered Municipal Accountant

Michael		Cesaro		mcesaro@bowman.cpa
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Patricia		Tartaglia-Passio	12/31/2026	ppassio@runnemedenj.org
Luis		Cepero	12/31/2025	lcepero@runnemedenj.org
Robert		Farrell	12/31/2025	rfarrell@runnemedenj.org
Eleanor		Kelly	12/31/2024	ekelly@runnemedenj.org
Craig		Laubenstein	12/31/2024	claubenstein@runnemedenj.org
Daniel		Murray	12/31/2026	dmurray@runnemedenj.org

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2023 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2024 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	1.193	\$6,008,774.84	27.32%	\$1,778.68	Municipal Purpose Tax	ACTUAL	\$6,377,286.77
Municipal Library	0.044	\$219,869.73	1.00%	\$65.60	Municipal Library	ACTUAL	\$246,267.76
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	1.536	\$7,730,781.00	35.15%	\$2,290.07	Local School District	ESTIMATED	\$7,750,000.00
Regional School District	0.705	\$3,549,003.00	16.14%	\$1,051.11	Regional School District	ESTIMATED	\$3,600,000.00
County Purposes	0.865	\$4,352,891.90	19.79%	\$1,289.65	County Purposes	ESTIMATED	\$4,350,000.00
County Library			0.00%	\$0.00	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.026	\$132,333.97	0.60%	\$38.76	County Open Space	ESTIMATED	\$130,000.00
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2023 Budget)	4.369	\$21,993,654.44	100.00%	\$6,513.87	Total ESTIMATED amount to be raised by taxes		\$22,453,554.53
Total Taxable Valuation as of October 1, 2023 <u>\$505,515,600.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy 3,496,148.90		
Current Year Average Residential Assessment <u>\$149,093.00</u>					Budget Appropriations, before Reserve for Uncollected Taxes 9,812,325.52		
<u>Prior Year to Current Year Comparison</u>					Total Non-Municipal Tax Levy \$15,830,000.00		
<u>Comparison - Municipal Purposes Tax Rate</u>					Amount to be Raised by Taxes - Before RUT \$22,146,176.62		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) \$307,377.91		
1.193	1.262	5.78%			Total Amount to be Raised by Taxes \$22,453,554.53		
<u>Comparison - Municipal Purposes Tax Levy</u>					% of Tax Collections used to Calculate RUT <u>98.63%</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used		
\$6,008,774.84	\$6,377,286.77	6.13%	\$368,511.93				
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					<u>Tax Collections - ACTUAL as of Prior Year</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Revenue, Collections CY 2023 21,706,853.32		
\$1,778.68	\$1,881.55	5.78%	\$102.87		Total Tax Levy, CY 2023 22,008,591.49		
					% of Taxes Collected, CY 2023 <u>98.63%</u>		
					Delinquent Taxes - December 31, 2023 <u>\$276,212.82</u>		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
08	Surplus	21.93%	\$219,602.00	\$1,001,300.00	\$1,220,902.00	\$995,000.00			\$225,902.00				
08	Local Revenue	-4.57%	(\$53,613.21)	\$1,172,863.21	\$1,119,250.00	\$254,750.00			\$864,500.00				
09	State Aid (without offsetting appropriation)	5.40%	\$50,705.18	\$939,590.20	\$990,295.38	\$990,295.38							
08	Uniform Construction Code Fees	#DIV/0!	\$0.00	\$0.00	\$0.00								
<i>Special Revenue Items w/ Prior Written Consent</i>													
11	Shared Services Agreements	1.23%	\$4,307.74	\$349,714.74	\$354,022.48	\$354,022.48							
08	Additional Revenue Offset by Appropriations	-0.25%	(\$161.40)	\$65,661.40	\$65,500.00	\$65,500.00							
10	Public and Private Revenue	-37.29%	(\$218,528.28)	\$586,052.67	\$367,524.39	\$367,524.39							
08	Other Special Items	-43.06%	(\$139,197.90)	\$323,254.55	\$184,056.65	\$184,056.65							
15	Receipts from Delinquent Taxes	-3.32%	(\$9,796.79)	\$294,796.79	\$285,000.00	\$285,000.00							
<i>Amount to be raised by taxation</i>													
07	Local Tax for Municipal Purposes	5.81%	\$350,432.71	\$6,026,854.06	\$6,377,286.77	\$6,377,286.77							
07	Minimum Library Tax	12.01%	\$26,398.03	\$219,869.73	\$246,267.76	\$246,267.76							
54	Open Space Levy Tax	#DIV/0!	\$0.00	\$0.00	\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00	\$0.00	\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00	\$0.00	\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00	\$0.00	\$0.00								
	Total	2.10%	\$230,148.08	\$10,979,957.35	\$11,210,105.43	\$10,119,703.43	\$0.00	\$0.00	\$1,090,402.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
20	6.00	11.00	-1.62%	(\$13,426.19)	\$828,150.00	\$814,723.81	798,450.00	\$16,273.81							
21			-14.63%	(\$3,000.00)	\$20,500.00	\$17,500.00	17,500.00								
22		3.00	6.19%	\$2,450.00	\$39,550.00	\$42,000.00	42,000.00								
23			3.55%	\$48,080.00	\$1,354,958.00	\$1,403,038.00	1,403,038.00								
25	21.00	42.00	-0.34%	(\$7,438.14)	\$2,156,027.14	\$2,148,589.00	2,044,091.00	\$104,498.00							
26	11.00	9.00	4.33%	\$70,465.82	\$1,628,784.76	\$1,699,250.58	1,304,100.00	\$10,150.58			\$385,000.00				
27			-37.50%	(\$3,000.00)	\$8,000.00	\$5,000.00	5,000.00								
28		1.00	-70.79%	(\$88,475.00)	\$124,975.00	\$36,500.00	36,500.00								
29			12.01%	\$26,398.01	\$219,869.75	\$246,267.76	246,267.76								
30			-70.19%	(\$133,008.25)	\$189,508.25	\$56,500.00	56,500.00								
31			3.83%	\$26,550.00	\$693,425.00	\$719,975.00	418,600.00				301,375.00				
32			-26.49%	(\$154,590.00)	\$583,590.00	\$429,000.00	429,000.00								
35			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
36			2.23%	\$22,781.00	\$1,021,674.00	\$1,044,455.00	1,011,255.00				33,200.00				
37			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
42		3.00	17.16%	\$81,668.92	\$475,905.45	\$557,574.37	557,574.37								
43	1.00	2.00	-10.09%	(\$10,550.00)	\$104,600.00	\$94,050.00	94,050.00								
44			42.35%	\$111,044.00	\$262,210.00	\$373,254.00	277,102.00				96,152.00				
45			1.43%	\$17,134.00	\$1,197,916.00	\$1,215,050.00	940,375.00				274,675.00				
46			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
48			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
50			-0.12%	(\$383.02)	\$307,760.93	\$307,377.91	307,377.91								
55			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
Total	39.00	71.00	-0.07%	(\$7,298.85)	\$11,217,404.28	\$11,210,105.43	\$9,988,781.04	\$130,922.39	\$0.00	\$0.00	\$1,090,402.00	\$0.00	\$0.00	\$0.00	\$0.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

<u>Property Tax Assessments - Taxable Properties (October 1, 2023 Value)</u>				<u>Property Tax Assessments - Exempt Properties (October 1, 2023 Value)</u>			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	73	\$4,530,000.00	0.90%	15A Public Schools	6	\$41,297,200.00	54.30%
2 Residential	2,591	\$386,301,700.00	76.42%	15B Other Schools	0		0.00%
3A/3B Farm			0.00%	15C Public Property	49	\$19,096,100.00	25.11%
4A Commercial	150	\$69,238,700.00	13.70%	15D Church and Charities	7	\$8,522,000.00	11.21%
4B Industrial	15	\$18,726,200.00	3.70%	15E Cemeteries & Graveyards			0.00%
4C Apartments	16	\$26,719,000.00	5.29%	15F Other Exempt	48	\$7,139,900.00	9.39%
5A/5B Railroad			0.00%				
6A/6B Business Personal Property			0.00%				
Total	2,845	\$505,515,600.00	100.00%	Total	110	\$76,055,200.00	100.00%
Average Ratio (%), Assessed to True Value				Percentage of Exempt vs. Non-Exempt Properties			
68.14%				15.05%			
Equalized Valuation, Taxable Properties				County Tax Board			
\$741,877,898.44				5.00			
Total # of property tax appeals filed in 2023				State Tax Court			
5.00				2.00			
Number of 2023 County Tax Board decisions appealed to Tax Court				Number of pending property tax appeals in State Tax Court			
2.00				0.00			
Number of pending property tax appeals in State Tax Court				Amount paid out by municipality for tax appeals in 2023			
0.00				\$3,309.53			

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</u>				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2023 Total Tax Rate
G Commercial/Industrial Exemption	3		\$1,000,000.00	
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	3	0.00	1,000,000.00	0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		7.00	60,455.00	\$53,500.00	\$0.00	\$2,675.00	\$0.00	\$4,280.00
Supervisory Staff (Department Heads & Managers)	3.00	2.00	436,134.26	\$308,322.00	\$0.00	\$54,295.50	\$48,851.00	\$24,665.76
Police Officers (Including Superior Officers)	17.00	2.00	2,730,032.60	\$1,552,810.00	\$40,000.00	\$566,930.93	\$496,226.00	\$74,065.67
Fire Fighters (Including Superior Officers)	2.00	2.00	270,945.50	\$165,000.00	\$8,000.00	\$60,241.50	\$22,999.00	\$14,705.00
All Other Union Employees not listed above	14.00	0.00	988,747.85	\$513,980.71	\$5,000.00	\$90,512.00	\$337,736.68	\$41,518.46
All Other Non-Union Employees not listed above	3.00	58.00	370,270.94	\$245,698.29	\$5,000.00	\$55,847.47	\$43,669.32	\$20,055.86
Totals	39.00	71.00	4,856,586.15	\$2,839,311.00	\$58,000.00	\$830,502.41	\$949,482.00	\$179,290.74

Is the Local Government required to comply with N.J.S.A. 11A (Civil Service)? - YES or NO

YES

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>						
Single Coverage	8.00	\$12,108.00	\$96,864.00	4.00	\$12,144.00	\$48,576.00
Parent & Child	4.00	\$17,652.00	\$70,608.00	5.00	\$17,004.00	\$85,020.00
Employee & Spouse (or Partner)	6.00	\$26,292.00	\$157,752.00	6.00	\$25,296.00	\$151,776.00
Family	13.00	\$31,068.00	\$403,884.00	15.00	\$29,820.00	\$447,300.00
Employee Cost Sharing Contribution (enter as negative -)			(\$104,873.00)			(\$140,126.00)
Subtotal	31.00		\$624,235.00	30.00		\$592,546.00
<u>Elected Officials - Health Benefits - Annual Cost</u>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
<u>Retirees - Health Benefits - Annual Cost</u>						
Single Coverage	11	\$11,842.00	\$130,262.00	10	\$12,144.00	\$121,440.00
Parent & Child		\$17,652.00	\$0.00			\$0.00
Employee & Spouse (or Partner)	7	\$26,292.00	\$184,044.00	5	\$25,296.00	\$126,480.00
Family	1	\$31,068.00	\$31,068.00	5	\$29,820.00	\$149,100.00
Employee Cost Sharing Contribution (enter as negative -)			(\$20,127.00)			(\$44,782.00)
Subtotal	19.00		\$325,247.00	20.00		\$352,238.00
GRAND TOTAL	50.00		\$949,482.00	50.00		\$944,784.00

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

NO

Is prescription drug coverage provided by the SHBP (Yes or No)?

NO

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

			Current Year	2025	2026	All Additional Future	
Gross Debt	Deductions	Net Debt	Budget	Budget	Budget	Years' Budgets	
Local School Debt	\$0.00	\$0.00	\$143,043.55	\$118,000.00	\$122,000.00	\$1,407,000.00	
Regional School Debt	\$0.00	\$0.00	\$55,036.00	\$52,567.50	\$48,042.50	\$446,010.00	
<u>Utility Fund Debt</u>			\$212,683.00				
	\$9,786,078.55	\$9,786,078.55	\$162,007.00				
		\$0.00	\$480,000.00	\$490,000.00	\$500,000.00	\$2,985,000.00	
		\$0.00	\$131,187.50	\$117,550.00	\$103,400.00	\$285,775.00	
		\$0.00	\$25,354.80	\$25,864.44	\$26,384.31	\$215,543.29	
		\$0.00	\$5,736.80	\$5,227.16	\$4,707.29	\$17,643.65	
		\$0.00					
<u>Municipal Purposes</u>			Total	\$1,215,048.65	\$809,209.10	\$804,534.10	\$5,356,971.94
Debt Authorized (BNI)	\$96,867.00	\$96,867.00	Total Principal	\$861,081.35	\$633,864.44	\$648,384.31	\$4,607,543.29
Notes Outstanding	\$3,228,300.00	\$3,228,300.00	Total Interest	\$353,967.30	\$175,344.66	\$156,149.79	\$749,428.65
Bonds Outstanding	\$4,455,000.00	\$4,455,000.00	% of Total Current Year Budget	10.84%			
Loans and Other Debt	\$293,146.84	\$3.41	\$293,143.43				
Total (Current Year)	\$17,859,392.39	\$9,786,081.96	\$8,073,310.43				
Population (2020 census)	8,324						
Per Capita Gross Debt	\$2,145.53						
Per Capita Net Debt	\$969.88						
3 Year Average Property Valuation		\$663,186,080.67					
Net Debt as % of 3 Year Average Property Valuation		1.22%					
			Description	Debt Not Listed Above			
			Total Guarantees - Governmental				
			Total Guarantees - Other				
			Total Capital/Equipment Leases				
			Total Other				
			Bond Rating	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>	
			Rating	A1			
			Year of Last Rating	2023			
			Mark "X" if Municipality has no bond rating				

USER FRIENDLY BUDGET SECTION - Notes

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