



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode: **Filename:** 0430_fbi_2025.xlsm

Website:

Phone Number:

Mailing Address:

Municipality: **State:** **Zip:**

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Nickolaos		Kappatos	12/31/2026	nkappatos@runnemedenj.org

Chief Administrative Officer

Shelley		Strehle		sstrehle@runnemedenj.org
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Chief Financial Officer

			Cert. Number	
Shelley		Strehle	N-1749	sstrehle@runnemedenj.org

Municipal Clerk

Mary		Miller	C-2148	bmiller@runnemedenj.org
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Registered Municipal Accountant

Michael		Cesaro	20CR0000504	mcesaro@bowman.cpa
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Patricia		Tartaglia-Passio	12/31/2026	ppassio@runnemedenj.org
Luis		Cepero	12/31/2025	lcepero@runnemedenj.org
Robert		Farrell	12/31/2025	rfarrell@runnemedenj.org
Eleanor		Kelly	12/31/2027	ekelly@runnemedenj.org
Daniel		Murray	12/31/2026	dmurray@runnemedenj.org
Edwin		White	12/31/2027	ewhite@runnemedenj.org

Government Type:	<input type="text" value="Borough"/>
Election Type:	<input type="text" value="Partisan"/>

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2024 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2025 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	1.262	\$6,377,286.77	28.00%	\$1,881.55	Municipal Purpose Tax	ACTUAL	\$6,872,272.34
Municipal Library	0.049	\$246,267.76	1.08%	\$73.06	Municipal Library	ACTUAL	\$281,310.59
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	1.565	\$7,912,482.00	34.74%	\$2,333.31	Local School District	ESTIMATED	\$8,100,000.00
Regional School District	0.716	\$3,620,349.00	15.90%	\$1,067.51	Regional School District	ESTIMATED	\$3,700,000.00
County Purposes	0.884	\$4,470,020.82	19.63%	\$1,317.98	County Purposes	ESTIMATED	\$4,600,000.00
County Library			0.00%	\$0.00	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.030	\$148,772.67	0.65%	\$44.73	County Open Space	ESTIMATED	\$150,000.00
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2024 Budget)	4.506	\$22,775,179.02	100.00%	\$6,718.13	Total ESTIMATED amount to be raised by taxes		\$23,703,582.93
Total Taxable Valuation as of October 1, 2024 \$508,544,659.00 (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy 3,340,219.07		
Current Year (2025) Average Residential Assessment \$149,297.00 Prior Year (2024) Average Residential Assessment \$149,093.00					Budget Appropriations, before Reserve for Uncollected Taxes 10,124,331.27		
<u>Prior Year to Current Year Comparison</u>					Total Non-Municipal Tax Levy \$16,550,000.00		
<u>Comparison - Municipal Purposes Tax Rate</u>					Amount to be Raised by Taxes - Before RUT \$23,334,112.20		
Prior Year	Current Year	% Change (+/-)					
1.262	1.351	7.05%			Reserve for Uncollected Taxes (RUT) \$369,780.73		
<u>Comparison - Municipal Purposes Tax Levy</u>					Total Amount to be Raised by Taxes \$23,703,892.93		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		% of Tax Collections used to Calculate RUT 98.43%		
\$6,377,286.77	\$6,872,272.34	7.76%	\$494,985.57		If % used exceeds the actual collection % then reference the statutory exception used		
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					<u>Tax Collections - ACTUAL as of Prior Year</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Revenue, Collections CY 2024		
\$1,881.55	\$2,017.00	7.20%	\$135.45		Total Tax Levy, CY 2024		
					% of Taxes Collected, CY 2024 0.00%		
					Delinquent Taxes - December 31, 2024 \$285,000.00		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
08	Surplus	-9.91%	(\$121,022.00)	\$1,220,902.00	\$1,099,880.00	\$900,000.00			\$199,880.00				
08	Local Revenue	-0.24%	(\$2,728.69)	\$1,143,328.69	\$1,140,600.00	\$276,100.00			\$864,500.00				
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$897,758.00	\$897,758.00	\$897,758.00							
08	Uniform Construction Code Fees	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
Special Revenue Items w/ Prior Written Consent													
11	Shared Services Agreements	-14.77%	(\$50,694.60)	\$343,177.60	\$292,483.00	\$292,483.00							
08	Additional Revenue Offset by Appropriations	-0.17%	(\$107.00)	\$62,107.00	\$62,000.00	\$62,000.00							
10	Public and Private Revenue	-24.37%	(\$111,325.85)	\$456,798.80	\$345,472.95	\$345,472.95							
08	Other Special Items	8.37%	\$22,187.05	\$265,228.07	\$287,415.12	\$287,415.12							
15	Receipts from Delinquent Taxes	0.00%	\$0.00	\$285,000.00	\$285,000.00	\$285,000.00							
Amount to be raised by taxation													
07	Local Tax for Municipal Purposes	8.07%	\$513,071.00	\$6,359,201.34	\$6,872,272.34	\$6,872,272.34							
07	Minimum Library Tax	14.23%	\$35,042.83	\$246,267.76	\$281,310.59	\$281,310.59							
54	Open Space Levy Tax	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
07	Addition to Local District School Tax	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
08	Deficit General Budget	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
	Total	2.52%	\$284,422.74	\$11,279,769.26	\$11,564,192.00	\$10,499,812.00	\$0.00	\$0.00	\$1,064,380.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
20	6.00	10.00	4.59%	\$37,426.19	\$814,723.81	\$852,150.00	852,150.00								
21			20.00%	\$3,500.00	\$17,500.00	\$21,000.00	21,000.00								
22		5.00	17.14%	\$7,200.00	\$42,000.00	\$49,200.00	49,200.00								
23			5.80%	\$81,429.00	\$1,403,038.00	\$1,484,467.00	1,445,267.00				39,200.00				
25	21.00	43.00	5.97%	\$128,211.95	\$2,148,589.00	\$2,276,800.95	2,238,729.00	38,071.95							
26	14.00	6.00	19.85%	\$337,250.42	\$1,699,250.58	\$2,036,501.00	1,312,100.00	269,401.00			\$455,000.00				
27			275.00%	\$13,750.00	\$5,000.00	\$18,750.00	4,000.00	14,750.00							
28		1.00	68.49%	\$25,000.00	\$36,500.00	\$61,500.00	36,500.00	25,000.00							
29	1.00	2.00	14.23%	\$35,042.83	\$246,267.76	\$281,310.59	281,310.59								
30			0.00%	\$0.00	\$56,500.00	\$56,500.00	56,500.00								
31			4.67%	\$33,650.00	\$719,975.00	\$753,625.00	425,500.00				\$328,125.00				
32			-3.26%	(\$14,000.00)	\$429,000.00	\$415,000.00	415,000.00								
35			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
36			-7.81%	(\$81,526.00)	\$1,044,455.00	\$962,929.00	962,929.00				-				
37			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
42			-8.76%	(\$48,844.64)	\$557,574.37	\$508,729.73	508,729.73								
43	1.00		-22.91%	(\$21,549.00)	\$94,050.00	\$72,501.00	\$72,501.00								
44			-66.31%	(\$247,504.00)	\$373,254.00	\$125,750.00	125,750.00								
45			0.22%	\$2,647.00	\$1,215,050.00	\$1,217,697.00	975,642.00				242,055.00				
46			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
48			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
50			20.30%	\$62,402.82	\$307,377.91	\$369,780.73	369,780.73								
55			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
Total	43.00	67.00	3.16%	\$354,086.57	\$11,210,105.43	\$11,564,192.00	\$10,152,589.05	\$347,222.95	\$0.00	\$0.00	\$1,064,380.00	\$0.00	\$0.00	\$0.00	\$0.00

Sheet UFB-4

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2024 Value)				Property Tax Assessments - Exempt Properties (October 1, 2024 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	173	\$6,994,300.00	1.38%	15A Public Schools	6	\$41,297,200.00	48.51%
2 Residential	2,592	\$386,979,000.00	76.10%	15B Other Schools			0.00%
3A/3B Farm			0.00%	15C Public Property	49	\$19,096,100.00	22.43%
4A Commercial	150	\$69,098,100.00	13.59%	15D Church and Charities	7	\$8,522,000.00	10.01%
4B Industrial	15	\$18,726,200.00	3.68%	15E Cemeteries & Graveyards			0.00%
4C Apartments	16	\$26,747,000.00	5.26%	15F Other Exempt	50	\$16,222,700.00	19.05%
5A/5B Railroad			0.00%				
6A/6B Business Personal Property			0.00%				
Total	2,946	\$508,544,600.00	100.00%	Total	112	\$85,138,000.00	100.00%
Average Ratio (%), Assessed to True Value		59.90%		Percentage of Exempt vs. Non-Exempt Properties			
Equalized Valuation, Taxable Properties		\$848,989,315.53		16.74%			
Total # of property tax appeals filed in 2024		County Tax Board	1.00				
		State Tax Court	0.00				
Number of 2024 County Tax Board decisions appealed to Tax Court		0.00					
Number of pending property tax appeals in State Tax Court		1.00					
Amount paid out by municipality for tax appeals in 2024		\$0.00					

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2024 Total Tax Rate
G Commercial/Industrial Exemption	0			
I Dwelling Exemption	0			
J Dwelling Abatement	0			
K New Dwelling/Conversion Exemption	0			
L New Dwelling/Conversion Abatement	0			
N Multiple Dwelling Exemption	0			
O Multiple Dwelling Abatement	0			
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
Long Term Tax Exemptions**

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>							<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>							<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>											
Project Name	Type of Project (use drop-down for data entry)	Agreement Start Date	Agreement End Date	PILOT Billing	Assessed Value	Taxes if Billed In Full 2024 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	Agreement Start Date	Agreement End Date	PILOT Billing	Assessed Value	Taxes if Billed In Full 2024 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	Agreement Start Date	Agreement End Date	PILOT Billing	Assessed Value	Taxes if Billed In Full 2024 Total Tax Rate					
Total Long Term Exemptions - Column Total				0.00	0.00	0.00	Total Long Term Exemptions - Column Total				\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total				\$0.00	\$0.00	\$0.00					
Mark "X" if Grand Total																					Total Long Term Exemptions - PAGE TOTAL		\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION
Long Term Tax Exemptions**

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>							<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>							<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>							
Project Name	Type of Project (use drop-down for data entry)	Agreement Start Date	Agreement End Date	PILOT Billing	Assessed Value	Taxes if Billed In Full 2024 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	Agreement Start Date	Agreement End Date	PILOT Billing	Assessed Value	Taxes if Billed In Full 2024 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	Agreement Start Date	Agreement End Date	PILOT Billing	Assessed Value	Taxes if Billed In Full 2024 Total Tax Rate	
Total Long Term Exemptions - Column Total				0.00	0.00	0.00	Total Long Term Exemptions - Column Total				\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total				\$0.00	\$0.00	\$0.00	
							Total Long Term Exemptions - GRAND TOTAL (All Pages)							\$0.00	\$0.00	\$0.00					

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		7.00	61,682.50	\$55,000.00	\$0.00	\$1,925.00	\$0.00	\$4,757.50
Supervisory Staff (Department Heads & Managers)	3.00		519,247.37	\$380,614.20	\$0.00	\$65,123.09	\$40,586.95	\$32,923.13
Police Officers (Including Superior Officers)	17.00	4.00	3,050,385.46	\$2,052,008.00	\$50,000.00	\$499,481.22	\$385,836.00	\$63,060.24
Fire Fighters (Including Superior Officers)	2.00	2.00	288,275.56	\$166,128.20	\$20,000.00	\$61,467.43	\$24,579.84	\$16,100.09
All Other Union Employees not listed above	18.00		1,388,674.44	\$689,978.48	\$35,000.00	\$118,055.32	\$482,930.00	\$62,710.64
All Other Non-Union Employees not listed above	3.00	54.00	616,805.64	\$451,646.73	\$5,000.00	\$71,876.76	\$48,782.21	\$39,499.94
Totals	43.00	67.00	5,925,070.97	\$3,795,375.61	\$110,000.00	\$817,928.82	\$982,715.00	\$219,051.54

Is the Local Government required to comply with N.J.S.A. 11A **(Civil Service)**? - YES or NO

YES

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>						
Single Coverage	11.00	\$13,104.00	\$144,144.00	8.00	\$12,108.00	\$96,864.00
Parent & Child	4.00	\$18,948.00	\$75,792.00	4.00	\$17,652.00	\$70,608.00
Employee & Spouse (or Partner)	7.00	\$18,380.00	\$128,660.00	6.00	\$26,292.00	\$157,752.00
Family	16.00	\$33,216.00	\$531,456.00	13.00	\$31,068.00	\$403,884.00
Employee Cost Sharing Contribution (enter as negative -)			(\$186,461.00)			(\$104,873.00)
Subtotal	38.00		\$693,591.00	31.00		\$624,235.00
<u>Elected Officials - Health Benefits - Annual Cost</u>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
<u>Retirees - Health Benefits - Annual Cost</u>						
Single Coverage	12	\$13,104.00	\$157,248.00	11	\$11,842.00	\$130,262.00
Parent & Child		\$18,948.00	\$0.00		\$17,652.00	\$0.00
Employee & Spouse (or Partner)	7	\$18,380.00	\$128,660.00	7	\$26,292.00	\$184,044.00
Family	1	\$33,216.00	\$33,216.00	1	\$31,068.00	\$31,068.00
Employee Cost Sharing Contribution (enter as negative -)			(\$30,000.00)			(\$20,127.00)
Subtotal	20.00		\$289,124.00	19.00		\$325,247.00
GRAND TOTAL	58.00		\$982,715.00	50.00		\$949,482.00

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

NO

Is prescription drug coverage provided by the SHBP (Yes or No)?

NO

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

Bargaining Unit or Non-Union Position Eligible for Benefit (List Union Employees Liabilities by Bargaining Unit and Non-Union Employees by Individual Title Rather Than Naming Each Individuals)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
FOP - POLICE DEPARTMENT					557.57	\$68,446.10					X		
IAFF - FIRE DEPARTMENT			0.50	\$73.24	0.03	\$9.20					X		
GWU - WC			2.20	\$513.33							X		
GWU - BC DPW			0.06	\$11.95	8.00	\$1,357.76					X		
CAPTAIN, LT. - POLICE DEPARTMENT					180.10	\$38,752.82					X		
CPWM-CRP-CCCC-STORMWATER COOR			13.14	\$6,109.46									X
BA - CFO - QPA			5.78	\$2,828.19									X
RMC - CTC - PLANNING BOARD SEC			5.68	\$2,347.82								X	
POLICE CHIEF					-	\$0.00						X	
OTHER			12.00	\$3,564.07	0.96	\$280.32						X	
TOTALS (THIS PAGE ONLY)	-	\$0.00	39.35	\$15,448.06	746.66	\$108,846.20	-	\$0.00	-	\$0.00			

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

Bargaining Unit or Non-Union Position Eligible for Benefit (List Union Employees Liabilities by Bargaining Unit and Non-Union Employees by Individual Title Rather Than Naming Each Individuals)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
TOTALS (THIS PAGE ONLY)	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00			

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

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	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
TOTALS (THIS PAGE ONLY)	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00			

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

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	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
TOTALS (THIS PAGE ONLY)	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00			

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

Bargaining Unit or Non-Union Position Eligible for Benefit (List Union Employees Liabilities by Bargaining Unit and Non-Union Employees by Individual Title Rather Than Naming Each Individuals)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
TOTALS (ALL PAGES)	-	\$0.00	39.35	\$15,448.06	746.66	\$108,846.20	-	\$0.00	-	\$0.00			
Total Funds Reserved as of end of 2024:		\$28,316.19											
Total Funds Appropriated in 2025:		\$20,000.00											

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross Debt	Deductions	Net Debt		Current Year Budget	2026 Budget	2027 Budget	All Additional Future Years' Budgets
Local School Debt	\$0.00	\$0.00	\$0.00	Utility Fund - Principal	\$156,487.00	\$122,000.00	\$126,000.00	\$1,281,000.00
Regional School Debt	\$0.00	\$0.00	\$0.00	Utility Fund - Interest	\$85,568.00	\$48,042.50	\$43,515.00	\$342,495.00
<u>Utility Fund Debt</u>				Bond Anticipation Notes - Principal	\$175,000.00			
	\$9,854,548.00	\$9,854,548.00	\$0.00	Bond Anticipation Notes - Interest	\$162,000.00			
			\$0.00	Bonds - Principal	\$490,000.00	\$500,000.00	\$515,000.00	\$2,470,000.00
			\$0.00	Bonds - Interest	\$117,550.00	\$103,400.00	\$88,612.50	\$197,162.50
			\$0.00	Loans & Other Debt - Principal	\$25,864.44	\$26,384.31	\$26,914.63	\$188,628.66
			\$0.00	Loans & Other Debt - Interest	\$5,227.16	\$4,707.29	\$4,176.96	\$13,466.69
			\$0.00	Total	\$1,217,696.60	\$804,534.10	\$804,219.09	\$4,492,752.85
<u>Municipal Purposes</u>				Total Principal	\$847,351.44	\$648,384.31	\$667,914.63	\$3,939,628.66
Debt Authorized (BNI)	\$182,147.00		\$182,147.00	Total Interest	\$370,345.16	\$156,149.79	\$136,304.46	\$553,124.19
Notes Outstanding	\$3,790,354.00		\$3,790,354.00	% of Total Current Year Budget	10.53%			
Bonds Outstanding	\$3,975,000.00	\$3.41	\$3,974,996.59	Description		Debt Not Listed Above		
Loans and Other Debt	\$267,792.04		\$267,792.04	Total Guarantees - Governmental				
Total (Current Year)	\$18,069,841.04	\$9,854,551.41	\$8,215,289.63	Total Guarantees - Other				
				Total Capital/Equipment Leases				
Population (2020 census)	8,326			Total Other				
Per Capita Gross Debt	\$2,170.29			Bond Rating	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>	
Per Capita Net Debt	\$986.70			Rating	A1			
3 Year Average Property Valuation		\$747,092,349.67		Year of Last Rating	2024			
Net Debt as % of 3 Year Average Property Valuation		1.10%		Mark "X" if Municipality has no bond rating				

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Lead or Recipient Agency	Agency Type	Agency Providing Services To/Receiving Services From	Department	Type of Shared Service	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
Lead	Municipality	Borough of Magnolia	Public Works	Public Works	Operator and Equipment	1/1/2025	12/31/2025	As Needed
Lead	Municipality	Borough of Magnolia	Sewer Utility	Sewer Utility	Operator and Equipment	1/1/2025	12/31/2025	As Needed
Lead	Municipality	Borough of Chesilhurst	Sewer Utility	Sewer Utility	Sewer Operators C-1 C-2	1/1/2025	12/31/2025	\$7,500.00
Lead	Municipality	Borough of Chesilhurst	Sewer Utility	Sewer Utility	Operator and Equipment	1/1/2025	12/31/2025	As Needed
Lead	Municipality	Borough of Somerdale	Court	Court and Public Defender	Court Facility - Six Town Agreement	9/1/2024	12/31/2028	\$10,000.00
Recipient	Municipality	Borough of Somerdale	Court	Court and Public Defender	Court Staff - Six Town Agreement	9/1/2024	12/31/2028	\$64,546.73
Recipient	Municipality	Borough of Barrington	Public Safety	EMS / Dispatch	24/7 Emergency Medical Services	1/1/2024	12/31/2028	\$151,700.00
Lead	School District	Black Horse Pike Regional School District	Police Outside Employment	Police	School Resource Officer	9/1/2019	xxxx	\$95,551.00
Lead	School District	Runnemede Board of Education	Police Outside Employment	Police	School Resource Officer	7/1/2024	6/30/2025	\$50,510.00
Lead	Municipality	NJ Motor Vehicle Commission (State Agency)	Police Outside Employment	Police	DMV	7/1/2024	6/30/2026	\$136,422.00
Recipient	Municipality	Borough of Barrington	Public Works	Public Works	Fuel	1/1/2025	12/31/2025	\$100,000.00
Recipient	Municipality	Borough of Bellmawr/Mt. Ephraim	Public Works	Public Works	Sanitation / Collection	1/1/2025	12/31/2025	\$354,870.63
	Amount Received Page Total							\$299,983.00
	Amount Paid Page Total							\$671,117.36
	Page Total							\$971,100.36

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Lead or Recipient Agency	Agency Type	Providing Services To/Receiving Services From	Department	Type of Shared Service	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
	Amount Received Total							\$299,983.00
	Amount Paid Total							\$671,117.36
	Total							\$971,100.36

USER FRIENDLY BUDGET SECTION - Notes

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